
Date: February 12, 2020 Nashville International Airport Boardroom

Time: 10:15 a.m.

Committee Members Present: A. Dexter Samuels, Board Chair; Trey Harwell, Board Vice Chair; Amanda Farnsworth, Board Secretary; Bill Freeman; and John Doerge

Committee Members Absent: None

Others Present: Christy Smith; Nancy Sullivan; Bobby Joslin; Jimmy Granbery; Douglas E. Kreulen; Cindy Barnett; Lisa Lankford; and Angela Edwards

I. Call to Order

Chair Samuels called the meeting of the Metropolitan Nashville Airport Authority Management Committee to order at 10:26 a.m. pursuant to Public Notice dated February 7, 2020.

II. Approval of Minutes

Chair Samuels called for a motion for approval of the December 4, 2019 Management Committee meeting minutes. A motion was made by Vice Chair Harwell and seconded by Commissioner Doerge. The motion carried by vote of 5 to 0.

III. Chair's Report

Chair Samuels had no Chair's Report.

IV. Items for Approval

None

V. Information Items

A. CEO Update

Chair Samuels stated he would like to move some things around on the Agenda and start the meeting with the CEO Update.

President Kreulen stated that the Governor would announce tomorrow at 3:30 p.m. that Spirit Airlines is moving its operations and control center out of Florida and into Tennessee. That move will bring 300+ jobs to Middle Tennessee. Spirit Airlines wants to expand its air service in Nashville and will be coming to talk with BNA about that next week.

President Kreulen spoke to the Management Committee about other economic opportunities that may be coming to Tennessee and BNA in the future.

B. AIG Release Update

Vice Chair Harwell stated as a matter of housekeeping, he wanted to be sure the Committee was informed of the need for MNAA to release any and all potential claims AIG may have in regards to a certain lawsuit that was settled last year involving MNAA. Vice Chair Harwell stated this matter did not need to be brought before the full Board.

Vice Chair Harwell made a motion to ratify and confirm the Management Committee's authorization of the CEO to sign any and all documents on behalf of MNAA that may be necessary in connection with the receipt of reimbursements from AIG and the release of AIG in this matter. Chair Samuels recused himself from the vote. Commissioner Farnsworth seconded the motion. The motion carried by vote of 4 to 0.

C. CEO Contract Renewal Notice

Chair Samuels excused President Kreulen, Angela Edwards, and Lisa Lankford from the meeting at 10:35 a.m. Chair Samuels requested the Management Committee formally approve a one-year extension of President Kreulen's employment contract effective from December 1, 2020 to December 1, 2021. Commissioner Freeman made a motion to approve the one-year extension, seconded by Commissioner Farnsworth. The motion carried by a vote of 5-0. The Management Committee then held a discussion concerning the importance of succession planning.

Commissioner Granbery requested an update on the status of the Korn Ferry CEO compensation study, and Chair Samuels stated it was under consideration. President Kreulen, Angela Edwards, and Lisa Lankford rejoined the meeting at 10:45 a.m.

Chair Samuels stated the Committee had considered the renewal notice and informed President Kreulen that the Management Committee voted unanimously to approve the renewal and congratulated President Kreulen on the great work he had done and will continue to do. Chair Samuels stated the contract was renewed until December 2021.

President Kreulen thanked the Management Committee.

VI. Adjourn

There being no further business brought before the Management Committee, Chair Samuels thanked the Commissioners for their participation and adjourned the meeting at 10:46 a.m.



Amanda Farnsworth, Board Secretary