

IV. Chair's Report

Chair Joslin had no Chair's Report.

V. Items for Approval

A. Approval of Terminal Lobby/IAF CGMP 4 of 6 (Civil & Foundation)

Ms. Traci Holton, AVP, Chief Engineer, briefed the Committee on this item. Staff requested that the BNA Vision Committee recommend to the Board of Commissioners that it authorize the Chair and President & CEO to execute the proposed Amendment 3 for Component Guaranteed Maximum Price 4 for civil and foundation scope activities related to the Terminal Lobby and International Arrivals Facility (IAF) for the Progressive Design-Build contract at the Nashville International Airport.

Staff provided the BNA Vision Committee a staff analysis for the Terminal Lobby and International Arrivals Facility (IAF) Design-Build CGMP 4 of 6 prior to the meeting.

Ms. Holton stated the CGMP 4 consists of construction activities including building foundations, hydrant fueling, structural concrete, underground utilities & passenger boarding bridges in the amount of not to exceed \$68,660,563. MNAA staff is still in negotiations with Hensel Phelps and that number will decrease some. Commissioner Granbery asked how the project costs were trending against the original budget, and Ms. Holton stated it was trending high.

Hensel Phelps remains committed to meeting the SMWBE goals of 8.50% MBE, 11.53% WBE, and 5% SBE.

After questions and discussions, a motion was made by Commissioner Granbery and seconded by Commissioner Sullivan to authorize the Chair and President & CEO to execute the proposed Amendment 3 for Component Guaranteed Maximum Price 4 for civil and foundation scope activities related to the Terminal Lobby and International Arrivals Facility (IAF) for the Progressive Design-Build contract at the Nashville International Airport. Ms. Edwards took a roll call vote and the motion carried by vote of 4 to 0.

VI. Information Items

A. BNA Vision Program Budget & Schedule Summary

Mr. Robert Ramsey, SVP, Chief Operations Officer, briefed the Committee on this item. The biggest change to the BNA Vision Program Budget was the Terminal Lobby and IAF reserve balance which went from \$44.8M to \$3.4M in project contingency based on the current cost trend which is slightly higher than the January-February timeframe. With CGMP 4 of 6 just approved, the total project cost was

approximately \$209M. It is anticipated the construction cost budget for this project will be approximately \$423M. Overall costs at completion are estimated to be \$462M. At this point, project contingency is approximately \$41M based on cost trends. The next two projects will be the largest. The next CGMP in September 2020 is estimated to be \$115M with the last CGMP coming up in March 2021. With the impact of COVID-19 and the economy slowing, staff is hoping to see a softening of construction costs.

Staff is shifting some projects from Concourse D and Terminal Wings to the Terminal Lobby/IAF project for phasing and implementation strategy such as bag claim.

Mr. Ramsey stated there are no significant changes to the Schedule Summary except for the North Checkpoint which was scheduled to open in April 2020 and could be pushed to the May to September 2020 timeframe.

Chair Joslin thanked the BNA Vision team and staff and welcomed Commissioner Crumbo to the Committee.

President Kreulen stated Channel 2 will be doing some interviews with himself and other staff members and they will be giving updates on the BNA Vision Schedule.

This item was presented for informational purposes only with no action required.

E. Adjourn

There being no further business brought before the BNA Vision Committee, Chair Joslin adjourned the meeting at 10:27 a.m.



Amanda C. Farnsworth, Board Secretary