

Minutes of the Joint Meeting of the MNAA Board of Commissioners and MPC Board of Directors



Date: April 21, 2021

Place: Nashville Airport Boardroom / Electronic Meeting

Time: 1:00 p.m.

Board Members Present:

Aubrey B. Harwell III, Board Chair; Amanda Farnsworth, Vice Chair; Bill Freeman, Secretary; John Doerge; Bobby Joslin; Nancy Sullivan; Jimmy Granbery; Christy Smith (joined meeting at 1:20 p.m.); Joycelyn Stevenson; and Kevin Crumbo

Board Members Absent:

None

Others Present:

Doug Kreulen; Cindy Barnett; Lisa Lankford; and Angela Edwards

I. Call to Order

Chair Harwell called the MNAA Board of Commissioners and MPC Board of Directors meetings to order at 1:00 p.m., pursuant to the Public Notice dated April 16, 2021.

II. Roll Call and Open Meetings Act Announcement

Ms. Angela Edwards, Staff Secretary, called roll of the MNAA Board of Commissioners and MPC Board of Directors and asked for a vote on the approval of holding the meeting electronically and a waiver of reading of the Open Meetings Act Announcement. All members were present except for Commissioner Smith, and the approval of holding the meeting electronically and waiver of reading the Open Meetings Act Announcement passed by vote of 9 to 0. The reading of the Open Meetings Act Announcement was waived, but is included in the Minutes as follows:

The Meeting of the MNAA Board of Commissioners and MPC Board of Directors will be held in accordance with Executive Order No. 16, signed by Governor Bill Lee on March 20, 2020, which allowed governing bodies to meet electronically regarding essential business in light of Coronavirus Disease (COVID-19), and that order was extended by Executive Order Nos. 34, 51, 60, 65, 71, and 78. All votes taken during this meeting will be by roll call vote.

III. Approval of Minutes

Upon motion by Commissioner Doerge and seconded by Commissioner Stevenson, the Board voted to approve the Minutes of the March 17, 2021 Joint Meeting of the MNAA Board of Commissioners and MPC Board of Directors. Ms. Edwards took a roll call vote and the motion carried by vote of 9 to 0.

IV. Chair's Report

Chair Harwell introduced guests from the National Museum of African American Music (NMAAM), Mr. Henry Hicks, President and CEO, and Mr. Vince PremDas, Director of Development. Chair Harwell then gave a brief background of NMAAM and presented a check for \$20,000 as a donation from the 2020 BNA Aviation Golf Classic Tournament.

V. President's Report

President Kreulen reported that Southwest Airlines had added new nonstop seasonal service to Myrtle Beach and Long Island. Flights to Myrtle Beach will run twice daily beginning in May 2021. Service to Long Island will be daily beginning in June 2021. American Airlines added nonstop service from BNA to Orlando and Raleigh-Durham. This seasonal service begins June 5, 2021 and will run through Labor Day.

President Kreulen presented pictures from the grand opening of 8th & Roast on March 30, 2021 in Concourse D, then presented pictures of Executive appointments and new leadership.

There were four new police academy graduates, Officer Greene, Officer Woodard, Officer Sircy, and Officer Angel. Officer Woodard received two of the six awards that the academy presents to cadets based on various merits, those including the Top Cop award for being the best overall cadet in the academy. Eight new officers were sworn in on April 12, 2021 and those officers will attend the police academy in August 2021.

Chief Griswold and Captain Keene were recognized on behalf of the entire police department by the U.S. Secret Service for outstanding assistance and support on behalf of the investigative and protective responsibilities of the U.S. Secret Service during the Presidential Debate at Belmont University.

Ms. Traci Holton, VP and Chief Engineer, accepted the Southeast Chapter of the American Association of Airport Executives' 2021 Commercial Airport Architectural Project of the Year for Concourse D in Savannah, Georgia on behalf of the entire engineering and design team. Concourse D also received LEED Silver Certification. This was a \$292M project and \$55M in contracts for SMWBEs. 72% was considered local workforce.

Enplanements for April remained positive at 17,027 per day (through April 16, 2021). The FY21 projected year end is approximately 4.5-4.6M passengers which equates to approximately 54% of FY19 total.

In accordance with the 3rd Amended & Restated Bylaws, the President & CEO approved and Board Chair Harwell authorized payment for emergency snow removal services for approximately \$552k to Grade A Construction, LLC back in February 2021. An additional invoice from Parr Industries for approximately \$379k was approved by the President and CEO for deicer fluid collection. The Parr Industries invoice was within President & CEO authority. Overall, the snow event cost BNA approximately \$2M.

President Kreulen discussed canopy construction lane closures and addressed items coming before the Committees and Board in May and June 2021.

VI. Items for Approval

A. Approval of FY22 O&M and Capital Budget – BNA – MNA Resolution Nos. 2021-03 & 2021-04

Ms. Marge Basrai, SVP and Chief Financial Officer, briefed the Board on this item. Staff requested that the Board of Commissioners approve the proposed operating budget for BNA for fiscal year 2022 (FY22) and authorize the Chair and President & CEO to execute MNA Resolution No. 2021-03.

Staff provided the Board with a staff analysis of the FY22 BNA O&M Budget and a copy of MNA Resolution No. 2021-03 prior to the meeting.

Ms. Basrai informed the Board that 3 budgets had been prepared based on recovery scenarios and the 5.5M enplanement scenario was selected to prepare the FY22 budget.

Ms. Basrai discussed the use of CARES and CRRSA funds and debt service requirements. Ms. Basrai presented the budget for FY22 BNA O&M and informed the Board that the CEO's salary realignment was included in the FY22 BNA O&M budget which was approved by the FAP Committee at its April 14, 2021 meeting, and memorialized by a unanimous vote at the April 14, 2021 Management Committee meeting.

Proposed FY22 Operating Budget – BNA (\$000)

Operating Revenue	\$ 127,217
Operating Expense	\$ (99,612)
Net Non-Operating Income (Expense)	\$ <u>12,620</u>
Income before Depreciation & Grants	\$ 40,225

Chair Harwell turned the presentation over to Commissioner Farnsworth, FAP Committee Chair, for comments.

Committee Review

Commissioner Farnsworth stated this item was presented to the FAP Committee on April 14, 2021. The FAP Committee voted 3 to 0 to recommend approval to the Board of Commissioners.

Commissioner Farnsworth made a motion to approve FY22 BNA O&M Budget and Commissioner Joslin seconded the motion. Ms. Edwards took a roll call vote and the motion passed by vote of 9 to 0.

Commissioner Smith joined the meeting at 1:20 p.m.

Ms. Basrai then requested that the Board of Commissioners:

- approve the proposed FY22-FY26 BNA Capital Improvements Plan, and
- approve the proposed FY22 BNA Capital Improvements Budget, and

- authorize MNAA to accept the grant(s) from the Federal Aviation Administration (FAA) for Federally funded projects and from the State of Tennessee for state funded projects, and to designate the President & CEO, or delegate, as the authorized representative of the Authority, and
- authorize the Chair and President & CEO to execute MNAA Resolution No. 2021-04

Staff provided the Board a staff analysis of the FY22-26 BNA Capital Improvements Plan, the FY22 BNA Capital Improvements Budget, and a copy of MNAA Resolution No. 2021-04 prior to the meeting.

Ms. Basrai presented the FY22-26 BNA Capital Improvements Plan and the FY22 BNA Capital Improvements Budget. Chair Harwell turned the presentation over to Commissioner Farnsworth, FAP Committee Chair, for comments.

Committee Review

Commissioner Farnsworth stated this item was presented to the FAP Committee on April 14, 2021. The FAP Committee voted 3 to 0 to recommend approval to the Board of Commissioners. Commissioner Farnsworth made a motion to approve as presented. Commissioner Joslin seconded the motion. Ms. Edwards took a roll call vote and the motion passed by vote of 10 to 0.

B. Approval of FY22 O&M and Capital Budget – JWN – MNAA Resolution Nos. 2021-05 & 2021-06

Staff requested that the Board of Commissioners approve the proposed operating budget for JWN for FY22 and authorize the Chair and President & CEO to execute MNAA Resolution No. 2021-05.

Staff provided the Board with a staff analysis of the FY22 JWN O&M Budget and a copy of MNAA Resolution No. 2021-05 prior to the meeting.

Ms. Basrai presented the budget for FY22 JWN O&M.

Proposed FY22 Operating Budget – JWN

Operating Revenue	\$ 525,000
Operating Expense	\$ (836,000)
Non-Operating Income	<u>\$ 58,000</u>
Loss before Depreciation, Grants And Transfers from MNAA	\$ (253,000)

Chair Harwell turned the presentation over to Commissioner Farnsworth, FAP Committee Chair, for comments.

Committee Review

Commissioner Farnsworth stated this item was presented to the FAP Committee on April 14, 2021. The FAP Committee voted 3 to 0 to recommend approval to the Board of Commissioners. Commissioner Farnsworth made a motion to approve the operating budget for JWN for FY22 and authorize the Chair and President & CEO

to execute MNAA Resolution No. 2021-05. Commissioner Joslin seconded the motion. Ms. Edwards took a roll call vote and the motion passed by vote of 10 to 0.

Ms. Basrai then requested that the Board of Commissioners:

- approve the proposed FY22-FY26 JWN Capital Improvements Plan, and
- approve the proposed FY22 JWN Capital Improvements Budget, and
- authorize MNAA to accept the grant(s) from the Federal Aviation Administration (FAA) for Federally funded projects and from the State of Tennessee for state funded projects, and to designate the President & CEO, or delegate, as the authorized representative of the Authority, and
- authorize the Chair and President & CEO to execute MNAA Resolution No. 2021-06.

Staff provided the Board with a staff analysis of the proposed FY22-26 Capital Improvements Plan, the proposed FY22 JWN Capital Improvements Budget, and a copy of MNAA Resolution No. 2021-06 prior to the meeting.

Ms. Basrai went on to present the FY22 JWN Capital Improvements Budget and FY22-26 Capital Improvement Plan. Chair Harwell turned the presentation over to Commissioner Farnsworth, FAP Committee Chair, for comments.

Committee Review

Commissioner Farnsworth stated this item was presented to the FAP Committee on April 14, 2021. The FAP Committee voted 3 to 0 to recommend approval to the Board of Commissioners. Commissioner Farnsworth made a motion to approve as presented, and Commissioner Joslin seconded the motion. Ms. Edwards took a roll call vote and the motion carried by vote of 9 to 0. Commissioner Smith's vote could not be heard and was therefore, not counted.

C. Approval of FY22 O&M and Capital Budget – MPC – MPC Resolution Nos. 2021-01 & 2021-02

Ms. Basrai requested that the MPC Board of Directors approve the proposed operating budget for MNAA Properties Corporation (MPC) for FY22 and authorize the Chair and President & CEO to execute MPC Resolution No. 2021-01.

Staff provided the Board of Directors with a staff analysis of the FY22 O&M Budget and a copy of MPC Resolution No. 2021-01 prior to the meeting.

Ms. Basrai presented the FY22 O&M Budget.

Proposed FY22 Operating Budget – MPC

Operating Revenue	\$ 3,246,000
Operating Expense	\$ (1,279,000)
Non-Operating Income	\$ <u>4,300</u>
Income before Depreciation	\$ 1,971,300

Chair Harwell turned the presentation over to Director Farnsworth, MPC FAP Committee Chair, for comments.

Committee Review

Director Farnsworth stated this item was presented to the MPC FAP Committee on April 14, 2021. The MPC FAP Committee voted 3 to 0 to recommend approval to the Board of Directors. Director Farnsworth made a motion to approve the MPC FY22 Operating Budget and authorize the Chair and President & CEO to execute MPC Resolution No. 2021-01. Chair Harwell seconded the motion. Ms. Edwards took a roll call vote and the motion carried by vote of 10 to 0.

Ms. Basrai then requested that the MPC Board of Directors:

- approve the proposed FY22-FY26 MPC Capital Improvements Plan, and
- approve the proposed FY22 MPC Capital Improvements Budget, and
- authorize MPC to accept the grant(s) from the FAA for Federally funded projects and from the State of Tennessee for state funded projects, and to designate the President & CEO, or delegate, as the authorized representative of the Authority, and
- authorize the Chair and President & CEO to execute MNAA Resolution No. 2021-06

Staff provided the Board with a staff analysis of the proposed FY22-26 Capital Improvements Plan, the proposed FY22 MPC Capital Improvements Budget, and a copy of MPC Resolution No. 2021-02 prior to the meeting.

Ms. Basrai went on to present the FY22 MPC Capital Improvements Budget and FY22-26 Capital Improvement Plan. Chair Harwell turned the presentation over to Director Farnsworth, FAP Committee Chair, for comments.

Committee Review

Director Farnsworth stated this item was presented to the MPC FAP Committee on April 14, 2021. The MPC FAP Committee voted 3 to 0 to recommend approval to the MPC Board of Directors. Director Farnsworth made a motion to approve as presented. Director Granbery seconded the motion. Ms. Edwards took a roll call vote and the motion carried by vote of 10 to 0.

D. Approval of Parking Facilities Services Contract

Ms. Margaret Martin, VP Commercial Development, briefed the Board on this item. Staff requested that the Board of Commissioners approve the contract with LAZ Parking (LAZ) to manage the Parking Facilities at BNA and authorize the Chair and President and CEO to execute the contract.

Staff provided the Board a staff analysis of the LAZ parking facilities contract prior to the meeting.

Ms. Martin introduced representatives from LAZ, Ms. Kendra Petty, EVP of Airports, Mr. Stewart Vieth, the Senior Director of Airports Division of LAZ, and Alex DiBenedetto, the Regional Vice President from LAZ, and Julie Carmichael Brown, the Director of Business Development for Hudson and Associates.

The current contract for parking and valet services with ABM expires on June 30, 2021. A Request for Proposal (RFP) was sent out and the selection committee identified LAZ as the highest scoring respondent to the solicitation. The contract term is for 3 years with 2 on-year renewal options. Ms. Martin discussed the management fee and the annual operating budget. The ACDBE goal was 8.2% and LAZ committed to 13.4% participation.

Committee Review

Commissioner Farnsworth stated this item was presented to the FAP Committee on April 14, 2021. The FAP Committee voted 3 to 0 to recommend approval to the Board of Commissioners. Commissioner Farnsworth made a motion to approve the contract with LAZ Parking (LAZ) to manage the Parking Facilities at BNA and authorize the Chair and President and CEO to execute the contract. After questions from Commissioner Joslin, Commissioner Stevenson seconded the motion. Ms. Edwards took a roll call vote and the motion carried by vote of 10 to 0.

E. Approval of Amendment to the Delta Letter of Agreement for SkyClub Expansion

Ms. Linda Macey, AVP Revenue Development, briefed the Board on this item. Staff requested that the Board of Commissioners approve the amendment to the Delta SkyClub Letter of Agreement (LOA) and authorize the Chair and President and CEO to execute the amendment.

Staff provided the Board with a staff analysis on the amendment to the Delta SkyClub LOA and a copy of the amendment prior to the meeting.

Ms. Macey gave a brief background of the LOA for SkyClub expansion. Due to the pandemic, Delta requested an amendment to the LOA. Delta and MNAA staff negotiated terms and brought the recommendation to the March 2021 FAP Committee. The FAP Committee deferred this item to April 2021 and asked that staff re-negotiate the terms. Ms. Macey presented the terms of the revised amendment.

Committee Review

Commissioner Farnsworth stated this item was presented to the FAP Committee on April 14, 2021. The FAP Committee voted 3 to 0 to recommend approval to the Board of Commissioners. Commissioner Farnsworth made a motion to approve as presented and Commissioner Joslin seconded the motion. Ms. Edwards took a roll call vote and the motion carried by vote of 9 to 0. Commissioner Smith's vote could not be heard and therefore, was not recorded.

F. Approval of Construction Contract for Baggage Handling System Improvements

Ms. Holton briefed the Board on this item. Staff requested that the Board of Commissioners accept the proposal by CLX Engineering (CLX) for BHS Short Term Improvements and authorize the Chair and President and CEO to execute the Construction Contract.

Staff provided the Board with a staff analysis of the construction contract prior to the meeting. This project is for short term improvements that will stabilize the system with fewer malfunctions and nominally increase capacity. CLX provided a proposal for \$2.85M which was compared to an independent estimate. The proposal was deemed responsive and responsible. This project will be a 600-day contract.

Committee Review

Commissioner Sullivan, Vice Chair of the GAOPE Committee, stated this item was presented to the GAOPE Committee on April 14, 2021. The GAOPE Committee voted 3 to 0 to recommend approval to the Board of Commissioners. Commissioner Sullivan made a motion to approve the proposal by CLX for BHS Short Term Improvements and authorize the Chair and President and CEO to execute the Construction Contract. Commissioner Granbery seconded the motion. Ms. Edwards took a roll call vote and the motion carried by vote of 10 to 0.

G. Approval of JWN Construction Redevelopment CGMP 2 of 3 (Ph 2 & Ph3 Hangar)

Ms. Holton briefed the Board on this item. Staff requested that the Board of Commissioners authorize the Chair and President and CEO to execute the Component Guaranteed Maximum Price #2, (CGMP2).

Staff provided the Board with a staff analysis of CGMP 2 of 3 prior to the meeting.

The price of coil metal used in metal buildings is up 56% since January 1, 2021 as the market competes for the limited resources. This has impacted bid solicitation of the hangars for JWN. Several potential bidders dropped out due to the risks associated with bid work during market volatility.

The scope of CGMP 2 is for fabrication and construction of remaining hangars (32 – 42 ft t-hangars, 28 – 48 ft t-hangars, 9 - 60 ft x60 ft box hangars), all hangar foundations, and general requirements, in an amount not to exceed \$9.12M.

Committee Review

Commissioner Freeman stated this item was not presented to the GAOPE Committee but thought it was important to move ahead with Board approval in light of market volatility. Commissioner Freeman made a motion to authorize the Chair and President and CEO to execute CGMP 2 of 3. Commissioner Joslin seconded the motion. After questions and discussion regarding CGMP 1, Ms. Edwards took a roll call vote and the motion carried by vote of 9 to 0. Commissioner Smith's vote could not be heard and was therefore, not recorded.

H. Approval of Design Build Contract for Satellite Concourse CGMP 1

Ms. Holton briefed the Board on this item. Staff requested that the Board of Commissioners approve the proposal by Holder Construction Group, LLC (Holder) for the Progressive Design-Build Contract for the Satellite Concourse project at BNA and authorize the Chair and President and CEO to execute the CGMP 1.

Staff provided the Board with a staff analysis of the design build contract for Satellite Concourse CGMP 1 prior to the meeting.

The Satellite Concourse will add eight (8) remote domestic departure gates to the airport. The Satellite Concourse will include jet bridges, inground aircraft fueling system, restrooms, concessions, and other anticipated space for additional needs. An RFP was advertised, and 10 proposals were received. The selection committee found Holder to be the most qualified for the project. CGMP 1 has a value of approximately \$12.6M.

There were 2 SMWBE goals for this project, one for design and one for construction. The MNAA Design SMWBE participation level was set at 5% MBE and 5% WBE, and Holder committed to 5% MBE and 5% WBE for design. The MNAA Construction SMWBE goal was set at 8% MBE and 3% WBE, and Holder committed to 8% MBE and 3% WBE for construction.

This is an 885-day contract and the completion date is scheduled for September 2023.

Committee Review

Commissioner Joslin stated this item was presented to the BNA Vision Committee on April 14, 2021. The BNA Vision Committee voted 4 to 0 to recommend approval to the Board of Commissioners. Commissioner Joslin made a motion to approve as presented. The motion was seconded by Commissioner Granbery. Ms. Edwards took a roll call vote and the motion passed by vote of 10 to 0.

I. Approval of CGMP 2 of 4 for Terminal Access Roadway Improvements (TARI)

Ms. Holton briefed the Board on this item. Staff requested that the Board of Commissioners authorize the Chair and President & CEO to execute the proposed Amendment 2 for CGMP 2 for enabling utility construction and for construction of the BNA Entry Monument for the Progressive Design-Build contract at BNA.

Staff provided the Board with a staff analysis of the proposed Amendment 2 for CGMP 2 prior to the meeting.

This project will consist of Early work packages including water booster station and redundant water main, redundant power feed from NES, communications corridor, BNA monument sign, and sanitary sewer line for future connection to the hotel and terminal support buildings. CGMP 2 will not exceed approximately \$21.2M.

On May 20, 2020 the Board approved the selection of Superior Construction (Superior) and CGMP 1 for the design & general conditions. The Board is requested to authorize Superior, via an amendment to their contract, to begin entering into subcontract agreements to deliver the project. Superior remains committed to the SMWBE participation level of 6.10% MBE and 8.41% WBE and 4% SBE.

Committee Review

Commissioner Joslin stated this item was presented to the BNA Vision Committee on April 14, 2021. The BNA Vision Committee voted 4 to 0 to recommend approval to the Board of Commissioners. Commissioner Joslin made a motion to authorize the Chair and President & CEO to execute the proposed Amendment 2 for CGMP 2

for enabling utility construction and for construction of the BNA Entry Monument for the Progressive Design-Build contract at BNA. Commissioner Sullivan seconded the motion. Ms. Edwards took a roll call vote and the motion passed by vote of 10 to 0.

Commissioner Granbery requested a rendering of the BNA Monument Sign that was chosen. President Kreulen agreed to send the rendering to all Commissioners.

VII. Informational Items

A. BNA Concessions Program Update

President Kreulen updated the Board on the status of the FACT Fund Account and progress on Exhibit G concepts required through May 31, 2021. Staff were reviewing future requirements for 2022 and 2023. The next meeting with the Executives from Fraport will be held May 5, 2021.

B. Valet Services Contract Update

President Kreulen reminded the Board that due to material changes to the scope of the required valet services, package B was canceled from the parking facilities services contract. President Kreulen presented the emergency procurement timeline. 24 different firms had expressed interest from MNAA's direct solicitation.

C. JWN Construction Redevelopment Update

President Kreulen discussed the redevelopment schedule based on Ms. Holton's presentation at today's meeting. Staff will be back in June 2021 to ask the Board's approval on CGMP 3.

D. JWN Hangar Wait List

President Kreulen discussed the hangar wait list at JWN and reported that displaced operators will have priority over those on the standard list. Selection for position on the displaced wait list will be made in a lottery format. Staff's final draft of the procedure was provided in the Committee and Board packets for Commissioner's review before being published.

E. Fraud Reporting Update

President Kreulen discussed a red flag report regarding a complaint filed by an Alaska Airlines passenger that missed their plane due to COVID questioning. The report has since been closed. There was no evidence of fraud and no MNAA employees were involved in the complaint.

F. Internal Audit Update

President Kreulen presented internal audit findings. There were no new findings. 2 findings were closed and 26 remain open.

G. Public Safety Update

President Kreulen informed the Board that the 2020 TSA Audit took place in December 2020 and staff are awaiting the final report. There was a 90% pass rate on what was inspected. President Kreulen went on to discuss findings and actions taken.

Inspection dates for the 2021 Federal Aviation Administration Part 139 inspection took place March 22 – 26, 2021. Overall, BNA was deemed a safe airport. President Kreulen discussed discrepancies. An official report would follow soon, and staff will respond with corrective actions.

VIII. Adjourn

There being no further business brought before the Board, Chair Harwell thanked the Commissioners for their participation and adjourned the meeting at 1:57 p.m.



William H. Freeman, Board Secretary

MNAA RESOLUTION NO. 2021-03

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE METROPOLITAN NASHVILLE AIRPORT AUTHORITY APPROVING THE OPERATING BUDGET FOR NASHVILLE INTERNATIONAL AIRPORT COVERING THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022

WHEREAS, the President has submitted, for Board approval, the Operating Budget for Nashville International Airport, covering fiscal year beginning July 1, 2021, and ending June 30, 2022, pursuant to Article IV, Section 4.3.2 of the Third Amended and Restated Bylaws of the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE METROPOLITAN NASHVILLE AIRPORT AUTHORITY AS FOLLOWS:

Section 1. That the Board of Commissioners hereby approves the Operating Budget as presented, which has been made a part hereof as if copied verbatim herein as the Operating Budget for the Nashville International Airport for fiscal year 2022.

Section 2. This Resolution shall take effect from and after its adoption and be made a part of the Board of Commissioners official Minutes of Record.

RECOMMENDED:



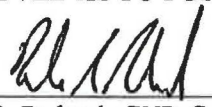
Douglas E. Kreulen, President & CEO

ADOPTED:



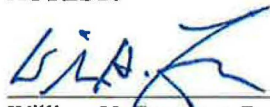
Aubrey B. Harwell III, Board Chair

APPROVED AS TO FORM AND LEGALITY:



Neale R. Bedrock, EVP, General Counsel & CCO

ATTEST:



William H. Freeman, Board Secretary

This 21st day of April, 2021

FY22 BNA O&M Budget

Recommendation:

Staff requests the FAP Committee recommend to the Board of Commissioners that it: 1) approve the proposed FY22 BNA operating budget and 2) authorize the Chair and President & CEO to execute MNAA Resolution No. 2021-03.

Total Operating Revenue:

\$127,217

Total Operating Expense:

\$99,612

Income before Depreciation & Grants:

\$40,225

Budget Period:

July 1, 2021 – June 30, 2022

BNA Summary (\$000)	Budget FY21	Budget FY22
Non-Airline Revenue	\$64,693	\$72,371
Signatory Airline Revenue	\$50,586	\$54,846
Total Operating Revenue	\$115,279	\$127,217
Operating Expense	(\$93,768)	(\$99,612)
Net Non-Operating Income	\$16,021	\$12,620
Income before Depreciation & Grants	\$37,532	\$40,225

MNAA RESOLUTION NO. 2021-04

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE METROPOLITAN NASHVILLE AIRPORT AUTHORITY APPROVING THE CAPITAL IMPROVEMENT PLAN FOR NASHVILLE INTERNATIONAL AIRPORT FOR FISCAL YEARS 2022 TO 2026, THE CAPITAL IMPROVEMENTS BUDGET FOR NASHVILLE INTERNATIONAL AIRPORT FOR FISCAL 2022, AND AUTHORIZING ACCEPTANCE OF THE GRANT(S) FROM THE FEDERAL AVIATION ADMINISTRATION FOR FEDERALLY FUNDED PROJECTS AND FROM THE STATE OF TENNESSEE FOR STATE FUNDED PROJECTS

WHEREAS, the President has submitted, for Board approval, the attached Capital Improvement Plan for Nashville International Airport for five fiscal years beginning July 1, 2021, and ending June 30, 2026, pursuant to Article IV, Section 4.3.3 of the Third Amended and Restated Bylaws of the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE METROPOLITAN NASHVILLE AIRPORT AUTHORITY AS FOLLOWS:

Section 1. That the Board of Commissioners hereby approves the attached FY22-FY26 Capital Improvement Plan and FY22 Capital Improvements Budget for fiscal year July 1, 2021 through June 30, 2022 for Nashville International Airport, which have been made a part hereof as if copied verbatim herein as the Capital Improvements Budget for the Nashville International Airport.

Section 2. The Board of Commissioners authorizes acceptance of the grant(s) from the Federal Aviation Administration for federally funded projects and from the State of Tennessee for state funded projects.

Section 3. This Resolution shall take effect from and after its adoption and be made a part of the Board of Commissioners official Minutes of Record.

RECOMMENDED:



Douglas G. Kreulen, President & CEO

ADOPTED:



Aubrey B. Harwell III, Board Chair

APPROVED AS TO FORM AND LEGALITY:



Neale R. Bedrock, EVP, General Counsel & CCO

ATTEST:



William H. Freeman, Board Secretary

This 21st day of April, 2021

BNA Capital Improvements Plan
 Fiscal Years 2022 - 2026
 Nashville International Airport

Project #	Project Title	Total	Entitlement	Discretionary	State	MNAA Authority Investment Fund	MNAA Airline Investment Fund	Bonds	Future Bonds/Credit Facility	OTHER (Baggage Fees, Seizure Funds, etc.)
FY 2022 Projects										
1804	Terminal Apron & Taxiway Expansion Phase 2 (Construction)	44,000,000 ^{1/}						26,500,000	17,500,000	
2019	A-Concourse Expansion -Site Prep/Fill (Construction)	49,000,000 ^{2/}							49,000,000	
P595	A-Concourse Expansion- Apron Pavement (Construction)	31,000,000 ^{3/}							31,000,000	
P609	Reconstruct Taxiway Kilo West (Construction)	19,000,000	3,114,000	11,136,000				4,750,000		
P610	Reconstruct Taxiway Bravo South (Design)	850,000		637,000			213,000			
P515	Annual Airfield Pavement Rehabilitation & Striping (includes apron gate striping)	1,800,000					1,800,000			
P545/P546	B & C Concourse Upgrades	9,500,000							9,500,000	
New	B & C Restroom Upgrades	8,950,000 ^{4/}							8,950,000	
P594	Elevator Upgrade & Refurbishment of B1, C1, C1A (Phase 1 of 2)	2,100,000				2,100,000				
P521	JWN Match	464,000				464,000				
P614	Demolish Seafood & Westside Maintenance	1,000,000				1,000,000				
2109	IT Infrastructure Deployment	612,000				612,000				
P526	DPS Patrol Vehicle (MEQ 6578)	65,000 ^{5/}								65,000
P527	DPS K-9 (MEQ 6529)	70,000 ^{5/}								70,000
P563	DPS Patrol Vehicle (MEQ 6589)	65,000 ^{5/}								65,000
P620	DPS Patrol Vehicle (MEQ 6568)	65,000 ^{5/}								65,000
New	MU1 & MU2 Make-Up Carousel Refurbishment (Moved up from 2025)	1,150,000 ^{6/}								1,150,000
New	Baggage Handling System Upgrades (Phase 2 of 3)	900,000 ^{6/}								900,000
615	Runway 2C Tunnel Repairs (MEP) (Construction)	1,500,000					1,500,000			
New	Vehicle	50,000 ^{7/}								50,000
TOTAL FY 2022 Projects		\$ 172,141,000	\$ 3,114,000	\$ 11,773,000	\$ -	\$ 4,176,000	\$ 3,513,000	\$ 31,250,000	\$ 115,950,000	\$ 2,365,000

^{1/} includes \$25M approved in FY 20 and \$1.5M approved in FY 21

^{2/} Includes \$5M for Design and EA approved in FY 20

^{3/} Includes \$2.5M for Design approved in FY 21

^{4/} Includes \$450,000 previously approved in FY 21

^{5/} Seizure Funds

^{6/} Baggage Funds

^{7/} BNA Vision funds

BNA Capital Improvements Plan
 Fiscal Years 2022 - 2026
 Nashville International Airport

Project #	Project Title	Total	Estimate	Discretionary	State	MNAA Authority Investment Fund	MNAA Airline Investment Fund	Bonds	Future Bonds/Credit Facility	OTHER (Baggage Fees, Seizure Funds, etc.)
FY 2023 Projects										
P594	Elevator Upgrade & Refurbishment of A1 (Phase 2 of 2)	700,000				700,000				
New	A Concourse Expansion (Design)	30,000,000							30,000,000	
P613	Engineering and Siting Study for Second Terminal	4,000,000							4,000,000	
P434	Reconstruct Taxiway Bravo South (Construction)	16,800,000	3,265,000	9,335,000			4,200,000			
P515	Annual Airfield Pavement Rehabilitation & Striping (includes apron gate striping)	1,800,000					1,800,000			
P518	Annual Landside Pavement Rehabilitation	500,000				500,000				
P612	Baggage Handling System Upgrades (Phase 3 of 3)	1,700,000								1,700,000
P596	Sanitary Sewer Upgrades at A/B Node	750,000				750,000				
P446	Dump Truck & Snow Plow Attachment (MEQ 6356)	223,000					223,000			
P447	Dump Truck & Snow Plow Attachment (MEQ 6357)	223,000					223,000			
P464	Sweeper (MEQ 6403)	60,000					60,000			
P542	Flatbed Truck with Snow Plow (MEQ6306)	110,000					110,000			
P543	AFEL Service Body Truck with Crane (MEQ 6542)	65,000					65,000			
P616	Runway 2C Tunnel Repairs (Expansion Joints, Wall Coating, Spall Repair)	550,000					550,000			
P547	Deicing Treatment Modifications (Phase 1 of 6)	2,100,000					2,100,000			
ARFF (ext)	ARFF Building Expansion	850,000								850,000
P626	Demolition / Land Prep	1,000,000				1,000,000				
P627	IT Infrastructure Deployment	1,500,000				1,500,000				
P508	Maintenance 3/4 Ton Service Body Truck (MEQ 6487)	55,000				55,000				
P365	I.T. 1/2 Ton Pick-Up (MEQ 6495)	50,000				50,000				
P522	Admin SUV (MEQ 6516)-CNG	55,000				55,000				
P524	OPS SUV (MEQ 6558)-CNG Vehicle	55,000				55,000				
P525	OPS SUV (MEQ 6559)-CNG Vehicle	55,000				55,000				
P359	D&E Vehicle (MEQ 6471)-CNG	55,000				55,000				
P366	D&E SUV (MEQ 6512)	45,000				45,000				
P364	Maintenance 1/2 Ton Pick-up (MEQ 6494)	45,000				45,000				
P621	New Maintenance Pick Up Trucks (2)	105,000				105,000				
P619	New DPS Patrol Vehicle	65,000 ^{1/}								65,000
P502	DPS Detective Vehicle (MEQ 6528)	50,000 ^{1/}								50,000
New	Renovate Cargo Facility Charter Spaces	300,000				300,000				
P323	CSF Build-Out (Enabling for A Concourse)	5,300,000							5,300,000	
New	Shuttle Busses for Satellite Concourse	2,000,000				2,000,000				
TOTAL FY 2023 Projects		\$ 71,166,000	\$ 3,265,000	\$ 9,335,000	\$ -	\$ 7,270,000	\$ 9,331,000	\$ -	\$ 39,300,000	\$ 2,665,000

^{1/} Seizure Funds

BNA Capital Improvements Plan
 Fiscal Years 2022 - 2026
 Nashville International Airport

Project #	Project Title	Total	Entitlement	Discretionary	State	MNAA Authority Investment Fund	MNAA Airline Investment Fund	Bonds	Future Bonds/Credit Facility	OTHER (Baggage Fees, Seizure Funds, etc.)
FY 2024 Projects										
P600	Rwy 2L/20R Extension (Design)	15,000,000	3,418,000	7,832,000			3,750,000			
P553	Firetruck 1500 Gallon (MEQ 6440) 3 of 3	1,000,000					1,000,000			
P540	Replace Stormwater Pipe (Phase 6 of 9)	2,000,000					2,000,000			
P632/P634	Holdroom Seating B & C Concourse	5,000,000				5,000,000				
P602	Annual Apron Striping	350,000					350,000			
P603	Annual Airfield Pavement Striping Rehabilitation	1,500,000					1,500,000			
P630	Tractors (2) MEQ 6534 & 6535	260,000				260,000				
P551	Cargo Apron Slab Replacement (Phase 7 of 14)	1,500,000				1,500,000				
P421	Access Control	3,000,000				3,000,000				
P633	Demolition / Land Prep	1,500,000				1,500,000				
P605	CNG Expansion	1,000,000				1,000,000				
P609	Annual Landside Pavement Rehabilitation	500,000				500,000				
P608	IQPS PBB Monitoring System	630,000				630,000				
P635	Mobile Equipment Lifts	70,000				70,000				
P623	Mower Attachment (MEQ 7368)	25,000				25,000				
P561	SUV, D&E (MEQ 6512)-CNG	60,000				60,000				
P565	DPS Shift Command Vehicle (MEQ 6587)	65,000				65,000				
P361	D&E SUV (MEQ 6510) -CNG	60,000				60,000				
ARFF (int)	DPS Interior Improvements	450,000 ^u								450,000
P567	DPS K-9 (MEQ 6553)	70,000 ^u								70,000
P568	DPS K-9 (MEQ 6595)	70,000 ^u								70,000
P569	DPS Patrol Vehicle (MEQ 6596)	65,000 ^u								65,000
P599	DPS K-9 (MEQ 6607) - CNG	70,000 ^u								70,000
P360	Operations SUV (MEQ 6507)-CNG	55,000				55,000				
P628	New Maintenance Pick Up Truck	50,000				50,000				
P562	Pickup Truck, Extended Cab (MEQ 6536) - IT	55,000				55,000				
P547	Deicing Treatment Modifications (Phase 2 of 6)	6,200,000					6,200,000			
P564	4WD 1-Ton Flatbed Truck (MEQ 6581) - Env.	65,000				65,000				
New	IT Infrastructure Deployment	1,500,000				1,500,000				
TOTAL FY 2024 Projects		\$ 42,170,000	\$ 3,418,000	\$ 7,832,000	\$ -	\$ 15,395,000	\$ 14,800,000	\$ -	\$ -	\$ 725,000

^u Seizure Funds

BNA Capital Improvements Plan
 Fiscal Years 2022 - 2026
 Nashville International Airport

Project #	Project Title	Total	Entitlement	Discretionary	State	MNAA Authority Investment Fund	MNAA Airline Investment Fund	Bonds	Future Bonds/Credit Facility	OTHER (Baggage Fees, Seizure Funds, etc.)
FY 2025 Projects										
P622	Reconstruct Taxiway Bravo/Kilo Intersection	13,100,000	3,544,000	6,281,000			3,275,000			
P558	New Westside ARFF Building	15,000,000		11,250,000			3,750,000			
F540	Replace Stormwater Pipe (Phase 7 of 9)	2,000,000					2,000,000			
P639	Annual Apron Striping	350,000					350,000			
P640	Annual Airfield Pavement Striping Rehabilitation	1,500,000					1,500,000			
P551	Cargo Apron Slab Replacement (Phase 8 of 14)	1,500,000				1,500,000				
P644	Replace 3 non-JBT Jetbridges	5,000,000							5,000,000	
P589	Reconstruction of Hangar Lane	2,000,000				2,000,000				
P556	Deicing Modifications (Phase 3 of 6)	6,350,000					6,350,000			
P646	Annual Landside Pavement Rehabilitation	500,000				500,000				
P591	Demolition / Land Prep	1,500,000				1,500,000				
P611	New Maintenance Truck - Airfield Electricians	65,000					65,000			
New	Tractors (2) MEQ 6534 & 6335	260,000				260,000				
P448	Runway De-Icer (MEQ 6255)	338,000					338,000			
P544	Runway Vacuum Sweeper (MEQ 6463)	225,000					225,000			
P611	D&E 4WD Truck-CNG (MEQ 6532)	50,000				50,000				
P612	DPS Patrol Vehicle (MEQ 6608)	65,000								65,000
P613	DPS Patrol Vehicle (MEQ 6609)	65,000								65,000
P614	DPS Patrol Vehicle (MEQ 6610)	65,000								65,000
P615	DPS Patrol Vehicle (MEQ 6611)	65,000								65,000
P616	DPS K-9 (MEQ TBD) - CNG	65,000								65,000
P617	Grounds 4WD Pick-Up (MEQ 6354)	50,000								50,000
P634	New DPS Patrol Vehicle (Growth)	70,000								70,000
P523	Maintenance Box Truck (MEQ 6519)	70,000				70,000				
TOTAL FY 2025 Projects		\$ 50,253,000	\$ 3,544,000	\$ 17,531,000	\$ -	\$ 5,880,000	\$ 17,853,000	\$ -	\$ 5,000,000	\$ 445,000

Seizure Funds

BNA Capital Improvements Plan
 Fiscal Years 2022 - 2026
 Nashville International Airport

Project #	Project Title	Total	Entitlement	Discretionary	State	MNAA Authority Investment Fund	MNAA Airline Investment Fund	Bonds	Future Bonds/Credit Facility	OTHER (Baggage Fees, Seizure Funds, etc.)
FY 2026 Projects										
P637	Rehabilitate Taxiway S/56/S7/T4 Intersection	2,500,000		1,875,000			625,000			
New	Rwy 2L/20R Extension Road Site Prep/Utilities	30,000,000	3,670,000	18,830,000			7,500,000			
New	Annual Apron Striping	350,000					350,000			
New	Annual Airfield Pavement Striping Rehabilitation	1,500,000					1,500,000			
P540	Replace Stormwater Pipe (Phase 8 of 9)	2,000,000					2,000,000			
New	ARFF Roof Replacement	350,000				350,000				
P641	Cargo Apron Slab Replacement (Phase 9 of 14)	1,500,000				1,500,000				
New	Annual Landside Pavement Rehabilitation	500,000				500,000				
New	Workstation Refresh (1/3 of Systems)	360,000				360,000				
New	Switch Replacement	520,000				520,000				
New	Demolition / Land Prep	1,500,000				1,500,000				
New	PBX Upgrade of C51000	180,000				180,000				
New	Data Center Primary & Firewall	800,000				800,000				
P647	DPS Vehicles (3)-MEQ TBD	219,000								219,000
P648	DPS Detective Vehicles (2) -MEQ 6606, 6617	146,000								146,000
P649	K-9 Vehicles (3)- MEQ TBD	225,000				225,000				
P556	Deicing Modifications (Phase 4 of 6)	6,500,000					6,500,000			
P650	New Pick-Up Truck - Environmental	50,000				50,000				
P509	DPS Shift Van (MEQ 6501)	45,000				45,000				
P629	Maintenance Pick Up Truck (MEQ 6566)	60,000								60,000
P324	Posi Track Loader (MEQ 6479)	125,000				125,000				
P326	Skid Steer with Attachments (MEQ 6493)	95,000				95,000				
P331	1 Ton Pick-Up for Grounds (MEQ 6489)	73,000				73,000				
P624	Heavy Front-End Loader (MEQ 6267)	350,000					350,000			
New	IT Infrastructure Deployment	1,500,000				1,500,000				
TOTAL FY 2026 Projects		\$ 51,448,000	\$ 3,670,000	\$ 28,705,000	\$ -	\$ 7,823,000	\$ 18,825,000	\$ -	\$ -	\$ 425,000
BNA Total 5 Year CIP		\$ 387,176,000	\$ 17,011,000	\$ 67,176,000	\$ -	\$ 40,544,000	\$ 64,322,000	\$ 31,250,000	\$ 160,250,000	\$ 6,625,000

¹ Seizure Funds

MNAA RESOLUTION NO. 2021-05

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE METROPOLITAN NASHVILLE AIRPORT AUTHORITY APPROVING THE OPERATING BUDGET FOR JOHN C. TUNE AIRPORT COVERING THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022

WHEREAS, the President has submitted, for Board approval, the Operating Budget for John C. Tune Airport, covering fiscal year beginning July 1, 2021, and ending June 30, 2022, pursuant to Article IV, Section 4.3.2 of the Third Amended and Restated Bylaws of the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE METROPOLITAN NASHVILLE AIRPORT AUTHORITY AS FOLLOWS:

Section 1. That the Board of Commissioners hereby approves the Operating Budget as presented, which has been made a part hereof as if copied verbatim herein as the Operating Budget for the John C. Tune Airport for fiscal year 2022.

Section 2. This Resolution shall take effect from and after its adoption and be made a part of the Board of Commissioners official Minutes of Record.

RECOMMENDED:



Douglas E. Kreulen, President & CEO

ADOPTED:



Aubrey B. Harwell III, Board Chair

APPROVED AS TO FORM AND LEGALITY:



Neale R. Bedrock, EVP, General Counsel & CCO

ATTEST:



William H. Freeman, Board Secretary

This 21st day of April, 2021

FY22 JWN O&M Budget

Recommendation:

Staff requests the FAP Committee recommend to the Board of Commissioners that it: 1) approve the proposed FY22 JWN operating budget and 2) authorize the Chair and President & CEO to execute MNAA Resolution No. 2021-05.

Total Operating Revenue:

\$525,000

Total Operating Expense:

\$836,000

Loss before Depreciation, Grants and Transfers from MNAA:

(\$253,000)

Budget Period:

July 1, 2021 – June 30, 2022

JWN Summary	Budget FY21	Budget FY22
Operating Revenue	\$503,000	\$525,000
Operating Expense	(\$847,000)	(\$836,000)
Non-Operating Revenue	\$69,500	\$58,000
Loss before Depreciation, Grants and Transfers from MNAA	(\$274,500)	(\$253,000)

MNAA RESOLUTION NO. 2021-06

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE METROPOLITAN NASHVILLE AIRPORT AUTHORITY APPROVING THE CAPITAL IMPROVEMENT PLAN FOR JOHN C. TUNE AIRPORT FOR FISCAL YEARS 2022 TO 2026, THE CAPITAL IMPROVEMENTS BUDGET FOR JOHN C. TUNE AIRPORT FOR FISCAL YEAR 2022, AND AUTHORIZING ACCEPTANCE OF THE GRANT(S) FROM THE FEDERAL AVIATION ADMINISTRATION FOR FEDERALLY FUNDED PROJECTS AND THE STATE OF TENNESSEE FOR STATE FUNDED PROJECTS

WHEREAS, the President has submitted, for Board approval, the attached Capital Improvement Plan for John C. Tune Airport for five fiscal years beginning July 1, 2021, and ending June 30, 2026, pursuant to Article IV, Section 4.3.3 of the Third Amended and Restated Bylaws of the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE METROPOLITAN NASHVILLE AIRPORT AUTHORITY AS FOLLOWS:

Section 1. That the Board of Commissioners hereby approves the attached FY22-FY26 Capital Improvement Plan and FY22 Capital Improvements Budget for fiscal year July 1, 2021 through June 30, 2022 for John C. Tune Airport, which have been made a part hereof as if copied verbatim herein as the Capital Improvements Budget for the John C. Tune Airport. The Board of Commissioners also authorizes acceptance of the grant(s) from the Federal Aviation Administration for federally funded projects and the State of Tennessee for state funded projects.

Section 2. This Resolution shall take effect from and after its adoption and be made a part of the Board of Commissioners official Minutes of Record.

RECOMMENDED:




Douglas E. Kreulen, President & CEO

ADOPTED:



Aubrey B. Harwell III, Board Chair

APPROVED AS TO FORM AND LEGALITY:



Neale R. Bedrock, EVP, General Counsel & CCO

ATTEST:



William H. Freeman, Board Secretary

This 21st day of April, 2021

JWN Capital Improvements Plan
 Fiscal Years 2022 - 2026
 John C. Tune Airport

Project #		Total Project Cost	AIP (D)	AIP (E)	State TEF	JWN	Airlines	BNA TEF	Insurance/FEMA/ TBD
FY 2022									
New	JWN Redevelopment Phase 2	28,890,917	-	150,000	-	340,061	464,000	7,236,548	20,700,308
FY 2022 Total		\$ 28,890,917	\$ -	\$ 150,000	\$ -	\$ 340,061	\$ 464,000	\$ 7,236,548	\$ 20,700,308
FY 2023									
New	AWOS Relocation	220,000	-	150,000	70,000	-	-	-	-
New	Replace Airfield Mower (MEQ 6481)	45,000	-	-	-	-	45,000 ^{1/}	-	-
P936	New Parking Lot (Near Terminal) (Phase 1)	435,000	-	-	-	-	435,000 ^{1/}	-	-
FY 2023 Total		\$ 700,000	\$ -	\$ 150,000	\$ 70,000	\$ -	\$ 480,000	\$ -	\$ -
FY 2024									
P941	Runway Pavement Rehabilitation	1,100,000	850,000	150,000	-	-	100,000 ^{1/}	-	-
New	Replace John Deere Gator LUV (MEQ 6429)	20,000	-	-	-	-	20,000 ^{1/}	-	-
New	Replace Mower (MEQ 6502)	50,000	-	-	-	-	50,000 ^{1/}	-	-
P936	New Parking Lot (Near Terminal) (Phase 2)	1,865,000	-	-	1,539,000	-	326,000 ^{1/}	-	-
FY 2024 Total		\$ 3,035,000	\$ 850,000	\$ 150,000	\$ 1,539,000	\$ -	\$ 496,000	\$ -	\$ -
FY 2025									
P936	Land Preparation	1,700,000	-	150,000	1,038,000	-	512,000 ^{1/}	-	-
FY 2025 Total		\$ 1,700,000	\$ -	\$ 150,000	\$ 1,038,000	\$ -	\$ 512,000	\$ -	\$ -
FY 2026									
New	Purchase Ford F-150 Pick-Up	50,000	-	-	-	-	50,000 ^{1/}	-	-
New	Land Preparation	1,351,000	-	150,000	723,000	-	478,000 ^{1/}	-	-
FY 2026 Total		\$ 1,401,000	\$ -	\$ 150,000	\$ 723,000	\$ -	\$ 528,000	\$ -	\$ -
JWN TOTAL		\$ 35,728,917	\$ 850,000	\$ 750,000	\$ 3,370,000	\$ 340,061	\$ 2,480,000	\$ 7,236,548	\$ 20,700,308

^{1/} Pending New Airline Agreement

MPC RESOLUTION NO. 2021-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF MNA A PROPERTIES CORPORATION IN ITS CAPACITY AS SOLE MEMBER OF MPC HOLDINGS, LLC APPROVING THE OPERATING BUDGET FOR MPC HOLDINGS, LLC COVERING THE FISCAL YEAR 2021, BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022

WHEREAS, the President has submitted, for Board approval, the attached Operating Budget for MPC Holdings, LLC, Nashville, Tennessee, covering fiscal year beginning July 1, 2021, and ending June 30, 2022, pursuant to Article IV, Section 4.3.2 of the Amended and Restated Bylaws of the Board of Directors.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MNA A PROPERTIES CORPORATION AS FOLLOWS:

Section 1. That the Board of Directors hereby approves the Operating Budget as presented, which has been made a part hereof as if copied verbatim herein as the Operating Budget for MNA A Properties Corporation for fiscal year 2022.

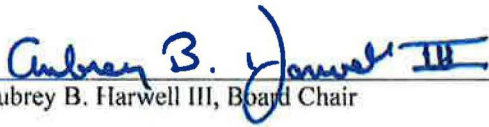
Section 2. This Resolution shall take effect from and after its adoption and be made a part of the Board of Directors official Minutes of Record.

RECOMMENDED:



Douglas L. Kreulen, President & CEO

ADOPTED:



Aubrey B. Harwell III, Board Chair

APPROVED AS TO FORM AND LEGALITY:



Neale R. Bedrock, EVP, General Counsel & CCO

ATTEST:



William H. Freeman, Board Secretary

This 21st day of April, 2021

FY22 MPC O&M Budget

Recommendation:

Staff requests the MPC FAP Committee recommend to the MPC Board of Directors: 1) approve the proposed FY22 MPC operating budget and 2) authorize the Chair and President & CEO to execute MPC Resolution No. 2021-01.

Total Operating Revenue:

\$3,246,000

Total Operating Expense:

\$1,279,000

Income before Depreciation:

\$1,971,300

Budget Period:

July 1, 2021 – June 30, 2022

MPC Summary	Budget FY21	Budget FY22
Operating Revenue	\$2,843,000	\$3,246,000
Operating Expense	(\$1,271,000)	(\$1,279,000)
Non-Operating Income	\$1,700	\$4,300
Non-Operating Expense	(\$1,400)	\$0
Income before Depreciation	\$1,572,300	\$1,971,300

MPC RESOLUTION NO. 2021-02

A RESOLUTION OF THE BOARD OF DIRECTORS OF MNAА PROPERTIES CORPORATION IN ITS CAPACITY AS SOLE MEMBER OF MPC HOLDINGS, LLC APPROVING THE CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2022 TO 2026, THE CAPITAL IMPROVEMENTS BUDGET FOR MNAА PROPERTIES CORPORATION FOR FISCAL YEAR 2022, AND AUTHORIZING ACCEPTANCE OF THE GRANT(S) FROM THE FEDERAL AVIATION ADMINISTRATION FOR FEDERALLY FUNDED PROJECTS AND FROM THE STATE OF TENNESSEE FOR STATE FUNDED PROJECTS

WHEREAS, the President has submitted, for Board approval, the attached Capital Improvement Plan for MNAА Properties Corporation for five fiscal years beginning July 1, 2021, and ending June 30, 2026, pursuant to Article IV, Section 4.3.3 of the Amended and Restated Bylaws of the Board of Directors.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MNAА PROPERTIES CORPORATION AS FOLLOWS:

Section 1. That the Board of Directors hereby approves the attached FY22-FY26 Capital Improvement Plan and FY22 Capital Improvement Budget for fiscal year July 1, 2021 through June 30, 2022 for the MNAА Properties Corporation, which have been made a part hereof as if copied verbatim herein as the Capital Improvement Budget for the MNAА Properties Corporation. The Board of Directors also authorizes acceptance of the grant(s) from the Federal Aviation Administration for federally funded projects and from the State of Tennessee for State funded projects.

Section 2. This Resolution shall take effect from and after its adoption and be made a part of the Board of Directors official Minutes of Record.

RECOMMENDED:



Douglas E. Kreulen, President & CEO

ADOPTED:



Aubrey B. Harwell III, Board Chair

APPROVED AS TO FORM AND LEGALITY:



Neale R. Bedrock, EVP, General Counsel & CCO

ATTEST:



William H. Freeman, Board Secretary

This 21st day of April, 2021

MPC Capital Improvements Plan
Fiscal Years 2022 - 2026

Project #		Total Project Cost	2022	2023	2024	2025	2026
FY 2022							
New	Multipurpose Building Downspout Repair	450,000	450,000	-	-	-	-
P706	IP Restroom Improvements	340,000	340,000	-	-	-	-
P710	IP Electrical Distribution Switchgear	900,000	900,000	-	-	-	-
New	IP Fire Pump & Skid Assembly	25,000	25,000	-	-	-	-
FY 2022 Total		1,715,000	1,715,000	-	-	-	-
FY 2023							
P711	Windows for International Plaza (Phase 1)	2,000,000 ^{1/}	-	2,000,000	-	-	-
FY 2023 Total		2,000,000	-	2,000,000	-	-	-
FY 2024							
P711	Windows for International Plaza (Phase 2)	2,000,000 ^{1/}	-	-	2,000,000	-	-
FY 2024 Total		2,000,000	-	-	2,000,000	-	-
FY 2025							
P711	Windows for International Plaza (Phase 3)	2,000,000 ^{1/}	-	-	-	2,000,000	-
New	IP Roof Replacement	600,000	-	-	-	600,000	-
FY 2025 Total		2,600,000	-	-	-	2,600,000	-
FY 2026							
N/A	None proposed	-	-	-	-	-	-
FY 2026 Total		-	-	-	-	-	-
MPC TOTAL		\$ 8,315,000	\$ 1,715,000	\$ 2,000,000	\$ 2,000,000	\$ 2,600,000	\$ -

^{1/} Pending Analysis for Maintain vs. Sale