



spaces of the terminal. The total contract cost is \$8,787,036 NTE and is scheduled for completion June 2023.

Questions and discussions ensued regarding delaying the upgrade for another year due to only receiving one proposal on the Request for Proposal (RFP). Ms. Holton and President Kreulen stated that if we wait, we will not meet the finish date of September 2023. President Kreulen added that the lack of bids stems from the construction tempo in Nashville and this being a minimal cost project that has an extended period (2 years) to complete. Ms. Holton reported there were five general contractors at the pre-bid meeting, and the feedback was that the job was not desirable with all the available work in Nashville. Staff voiced concerns a delay could result in increased material costs. Staff will continue to make every effort in the future to secure additional bids on all RFPs.

Commissioner Farnsworth made a motion to approve as presented and Commissioner Sullivan seconded the motion. The motion passed by vote of 4 to 0.

V. Information Items

A. JWN Construction Redevelopment Update

Ms. Holton reported that design is complete and construction started this month. Federal Contract Tower (FCT) program contractor Robinson Aviation (RVA), Inc. will have their air traffic manager on site July 19, 2021. RVA contract controllers will begin arriving August 1<sup>st</sup> to prepare for opening on September 1, 2021 at 6:00 am. Ms. Holton reminded the Committee that the JWN 35<sup>th</sup> anniversary and ground-breaking will be held at 10:30 am on July 20<sup>th</sup> at Gate 6, and presented the agenda.

B. JWN New Hangar Rent Model

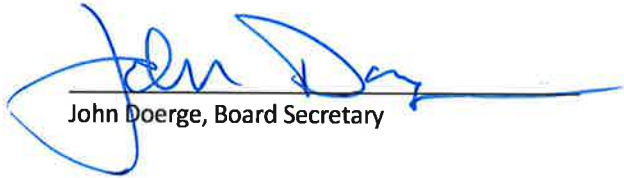
President Kreulen briefed the Committee on this item. Rental Rates for the new hangars are based on the business model approved by Board on February 17, 2021. Costs included in model are \$20.9M for capital costs (60% of project cost) with \$396,005 for operating costs (36% of annual operating cost – allocated across existing and new hangars). Notification will be made to tenants after Committee review. President Kreulen presented the following proposed monthly rental rates:

- 42' T-Hangar (1,050 sq ft) \$ 640
- 48' T-Hangar (1,440 sq ft) \$ 750
- Box Hangar (3,600 sq ft) \$ 2,100
- Plane Port (1,407 sq ft) \$ 350
- Plane Port (1,440 sq ft) \$ 375

President Kreulen advised that staff would provide t-hangar benchmarks to the Board, as requested by Commissioner Sullivan. Chair Freeman asked about restrictions on usage of the hangars, and President Kreulen reported that the storage agreement is for aircraft and items required for maintenance, and that any modifications must be approved. Commissioner Granbery inquired on the status of the AWOS relocation. Robert Ramsey, Chief Operating Officer, provided an update and President Kreulen reported the authority is prepared to fund after FAA signs the Environmental Assessment (EA).

VI. Adjourn

There being no further business before the GAOPE Committee, Chair Freeman adjourned the meeting at 9:35 a.m.



John Doerge, Board Secretary