

Joint Meeting of MNAA Board of Commissioners and MPC Board of Directors

May 17, 2023

BNA

Call to Order

May 17, 2023

Approval of Minutes

April 19, 2023, Joint Meeting of the MNAA Board of Commissioners and MPC Board of Directors

Chair's Report

Joycelyn Stevenson, Chair

President's Report

Douglas E. Kreulen, A.A.E.

President and CEO



Honor Flight to Washington, D.C.

- April 20, 2023
- 31 veterans
 - WWII, Korea, and Vietnam.





Avelo Airlines Announces New Air Service

- Press Release: April 20, 2023
- Service beginning June 22, 2023
- Wilmington, DE (ILG)
 - 30 miles SW of Philadelphia



Nashville Post In Charge 2023

- April 21, 2023
- Most influential people who “push the city toward a brighter future”

2023 Women in Law Enforcement Conference

- April 29, 2023
- 112 agencies across country
 - Leadership
 - Mentorship
 - Human Trafficking
 - Officer Safety/Wellness



Ofc. Murphy, Lt. DiPietro, Ofc. Kimbro, Ofc. Tomlin,
Ofc. Vetter, Det. Smith, Sgt. Page





Blake Shelton Performance at Ole Red

- April 29, 2023





AAAE Southeast Chapter Project of the Year JWN Redevelopment

- May 2, 2023



Tennessee State University Graduation

- May 6, 2023



JSX Airlines Lands Semi-Private Jet Service

- Press release: May 7, 2023
- Service starts June 22, 2023, with 2 flights daily
 - Dallas, TX (DAL)
 - Westchester County, NY (HPN)
- Seasonal service through Sep 4, 2023
 - Destin, FL (DSI) – 5 days/week



Silver Airways Announces New Service to Greensboro, NC

- May 8, 2023
- New airline with 1st nonstop service to Greensboro, NC (GSO)
- Service beginning summer 2023



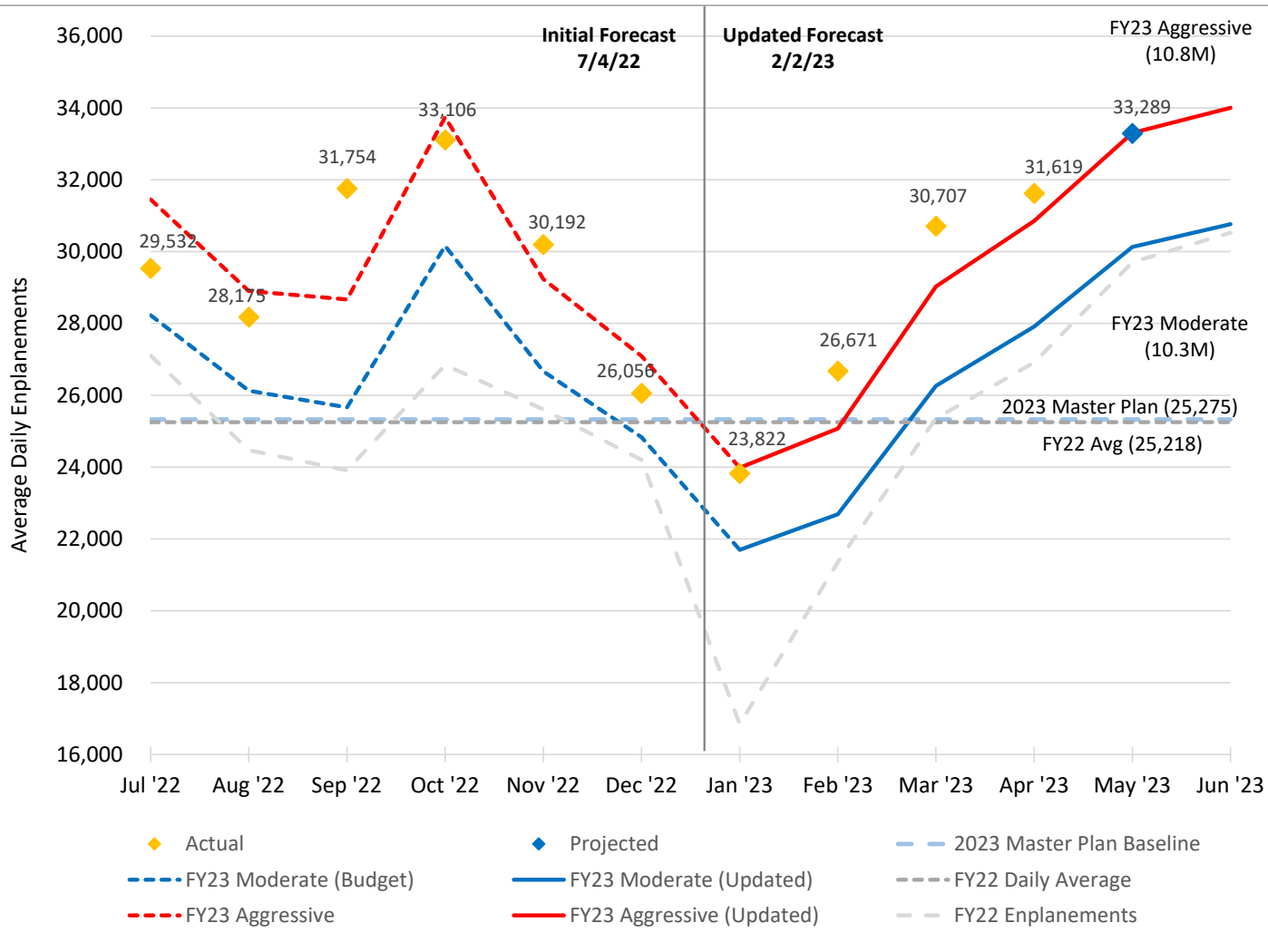
National Peace Officers Memorial Day

- May 15, 2023



FY23 BNA Enplanements

- May FY23 Projection
 - 1,032,000 enplanements
 - 22% over May FY19
 - 12% over May FY22
 - May 7th daily record: 39,745
- May FY23 YTD Projection
 - 9.9M enplanements
 - 28% over FY19
 - 19% over FY22
- FY23 Year-End Projection
 - 10.8M – 10.9M enplanements
 - 21.7M passengers



*May projections based on TSA data through May 15, 2023

Operations

- Approval (1)
 - Design Build Contract for Concourse D Extension CGMP 3 of 4
- Information (2)
 - BNA and JWN Development Updates

Finance

- Approvals (6)
 - FY24 Corporate Insurance Policies
 - OPEB/Retirement Funding Policy
 - Non-Signatory Airline Operating Agreements, Resolution 2023-08
 - MP Runway Sweepers (2)
 - Amendment 8 to Fraport Lease & Concession Agreement
 - Amendment 1 to Sublease Agreement for CRDC
- Information (2)
 - Procurement Policy Annual Review
 - BNA Concessions Program Update

Management

- Information (4)
 - Ethics Policy & Bylaws Staff Recommendations
 - FY23 Strategic Goals Accomplishments
 - 2023 Affirmative Action Program (AAP) Update

Board 30-day Outlook

- June 21, 2023
- **NOTE: No June Committee meetings**
- Conferences
 - 2023 AAE Conference & Exhibition, Denver, CO, June 3 - 5, 2023
 - 2023 AMAC Business Diversity Conference, San Antonio, TX, June 10 - 14, 2023

Operations

- Approvals (2)
 - Professional Services Contract for Executive Program Management
 - Professional Services Contract for Terminal 2 Siting Study
- Information (3)
 - BNA and JWN Development Updates
 - BNA Westside Development NOA (*tentative*)

Finance

- Approval (1)
 - Amendment to Fraport Subleases (Titans and Music City) (*tentative*)
- Information (1)
 - BNA Concessions Program Update

Management

- Approval (1)
 - CEO FY23 Performance Evaluation
- Information (3)
 - FY24 Strategic Goals
 - Board Review of Staff Recommendations for Ethics Policy & Bylaws

Committee 60-day Outlook

- July 12 & 19, 2023

- **Public Meeting Agendas (SB0027/HB0023)**
 - Requires public meeting agendas to be published at least 48 hours prior to meeting
 - Airport authority already complies with requirement
 - Signed by Governor April 25, 2023
- **Public Comment Periods (SB051/HB0448)**
 - Requires Airport authority to reserve time for public comments at Committee & Board Meetings
 - Effective July 1, 2023
 - Allow reasonable restrictions on public comment period
 - Airport authority has developed procedure to comply with new law
 - Signed by Governor April 28, 2023
- **Airport Authority Board Appointments (SB1326/HB1176)**
 - Signed by Speaker of the Senate on May 3, 2023 & Speaker of the House May 5, 2023
 - Transmitted to Governor Lee on May 9, 2023
 - 10-day clock to either approve or veto legislation

Additional CEO Updates

- Recent Legislation from Tennessee General Assembly

- May 18 – All Team Employee meetings (6:30 am, 10 am, 12 pm, 3 pm)
- May 19 – Tennessee CIO Awards (KC Hampton)
- May 19 – WestJet Inaugural Flight to Vancouver
- May 20 – BNA 5K on the Runway Run
- May 23 – US Congress and Senate staff tour of BNA
- May 25 – Rutherford County CEO Forum
- May 26 – Brentwood Rotary Club Presentation
- May 29 – Memorial Day Holiday
- May 31 – Williamson Inc. lunch with Congressman Green (Franklin)
- June 2-6 – AAAE 95th Annual Conference (Denver)
- June 8 – Safety Day + Visit by Southwest CEO Bob Jordan
- June 10-14 – AMAC 2023 Annual Conference (San Antonio)
- June 12-16 – FAA Part 139 Annual Inspection
- June 19 – Juneteenth Holiday

Additional CEO Updates

- Upcoming Events

Welcome New Leadership



Randy Dorsten
AVP, Human Resources
May 8, 2023



Chris Davidson
AVP, JWN Airport Manager
May 22, 2023



Jeff Wooden
Director, Emergency Management
June 5, 2023

Items for Approval

May 17, 2023

- Design Build Contract for Genesco Building Demolition (Operations)
- Amendment 3 to On Call Planning Contract (Operations)
- Change Order 2 Increasing Terminal Lobby/IAF GMP by Replenishing Owner's Contingency (Operations)
- Design Build Contract for TARI Phase 1 (Operations)
 - CGMP 3 of 3
 - Amendment to Project Budget

Item for Approval

Traci Holton, P.E., C.M.
VP, Deputy COO & Chief Engineer

Design Build Contract for Genesco Building Demolition

Project Description: Design, permitting, hazardous material abatement, capping utilities, demolition and removal of the vacant 1960's six story, 315,000 sq ft Genesco building, located at 1415 Murfreesboro Pike.

Contractor: Renascent, Inc.

Total Contract Cost:

GMP \$ 4,875,000

Schedule:

Contract Start June 2023

Contract End October 2024

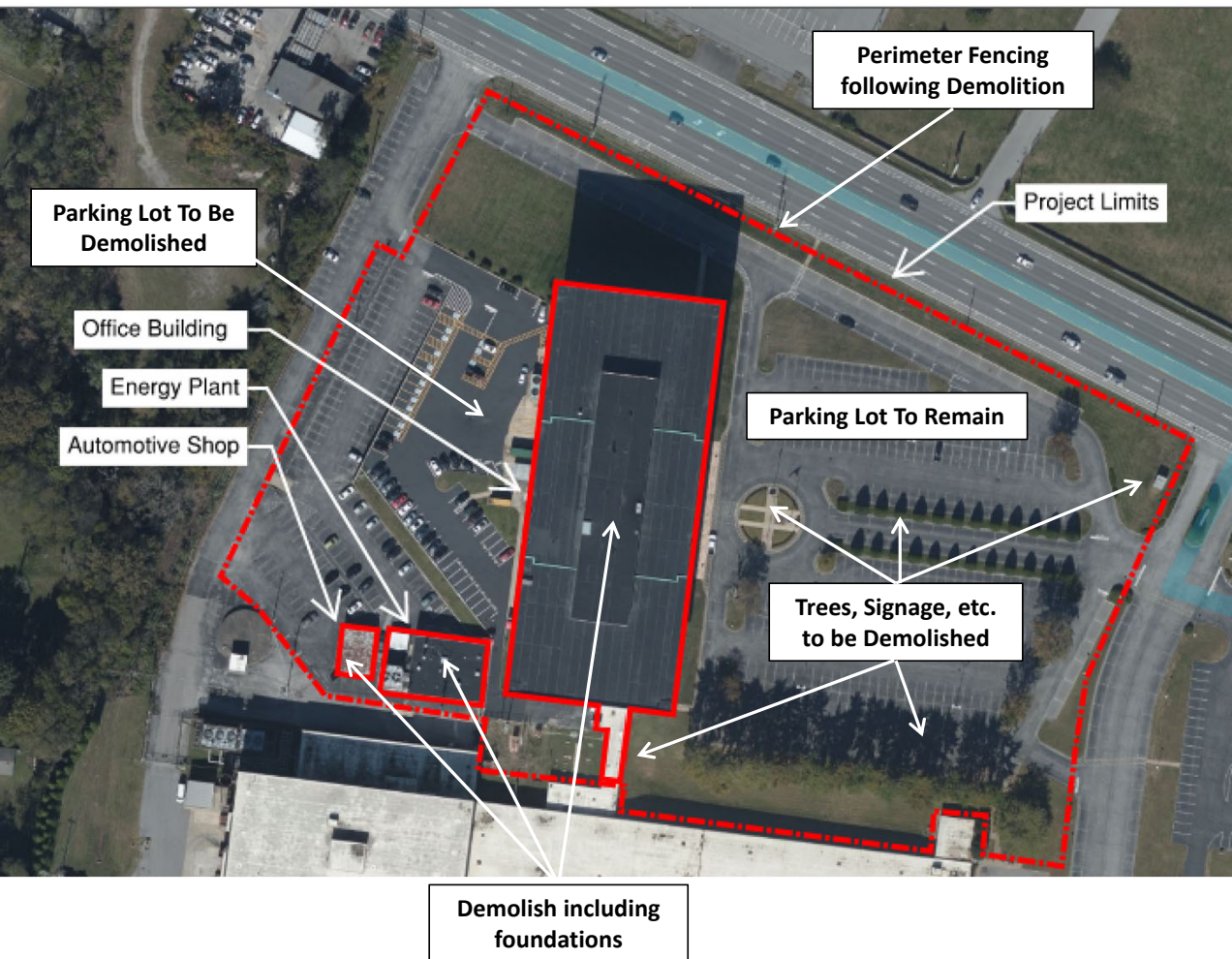
Funding Source:



■ 100% Authority
Facility Funds



Committee Review: On May 10, 2023, the Operations Committee voted 3 to 0 to recommend approval.



Staff Recommendation

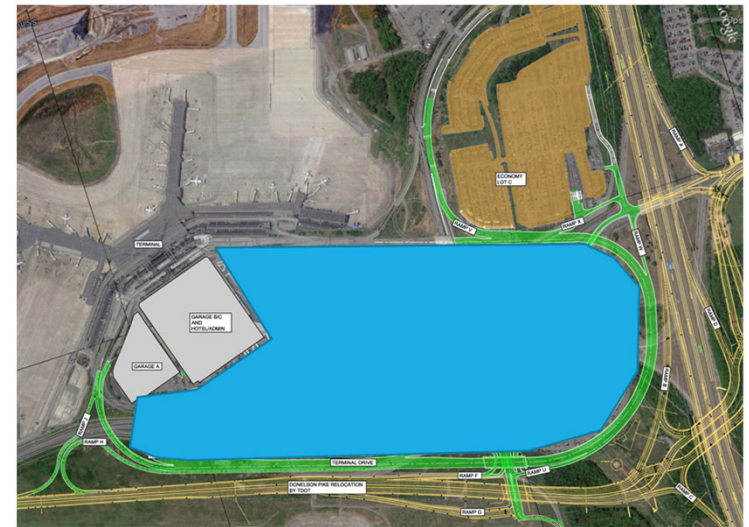
- Board of Commissioners authorize the Chair and President and CEO to execute the proposed Design-Build Contract with Renascent for the Guaranteed Maximum Price (GMP) of \$4,875,000.

Amendment 3 to On Call Planning Contract

Background: An RFQ was issued in 2021 for on call planning services. Ricondo and Associates was awarded the contract in January 2022, with a term of one year with 4 one-year renewal options.

Services provided (Jan 2021 – present):

- Assistance with 2021 Board Retreat, SRM Panel & 2022 Parking Master Plan
- BNA/JWN Permit Boundary (Overlay) Development
- BNA Line of Sight Study
- Supplemental EA for Concourse D Extension
- South & North Apron Taxiway Simulations
- Parking and Curbside Studies
- Ground Transportation Strategic Review



Amendment 3: Provide additional \$1.5M per year for on call planning services, for:

- FY23/FY24: 10% concept documents for future parking garage (~\$1.5M)
- FY23/FY24: Safety Management System (SMS) implementation plan (~\$200K)
- FY24: Rental Car demand analysis & plan for accommodation (~\$500K)
- FY24: BNA/JWN Permit Boundary implementation (~\$500K)
- FY24/FY25: Assistance w/implementation of results from parking, curbside & roadway studies (TBD)

Contractor: Ricondo and Associates

Total Contract Cost:

Contract	\$ 450,000/year
Amendment 1 (Conc D EA, Curbside, Apron)	\$ 550,000/year
Amendment 2 (Curbside, Parking)	<u>\$ 475,000/year</u>
Total(Year 1)	\$1,475,000/year
Proposed Amendment 3 (Garage Concept, SMS)	\$1,500,000/year
Total (Option Year 1)	\$2,975,000/year

Schedule:

Contract Start	Jan 11, 2022 - Jan 10, 2023
Option Year 1	Jan 11, 2023 - Jan 10, 2024
Options Years 2-4 TBD	Jan 11, 2024 - Jan 10, 2027

Funding Sources:



Committee Review: On May 10, 2023, the Operations Committee voted 3 to 0 to recommend approval.

Staff Recommendation

- Board of Commissioners authorize the Chair and President and CEO to execute Amendment 3 to the On Call Planning Professional Services Contract with Ricondo for an additional \$1,500,000 for Option Year 1 (2023).
- NOTE: Staff will bring Option Year 2 to Commissioners for approval following the October 2023 Board Retreat.

Change Order 2 Increasing Terminal Lobby/IAF GMP by Replenishing Owner's Contingency

Project Description: Construction of Terminal Lobby and International Arrivals Facility.

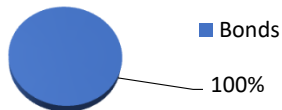
Contractor: Hensel Phelps

Total Contract Cost:

CGMP #1 (PreCon, Design)	\$ 50,156,781
CGMP #2 (Design Assist, Long Items)	\$ 34,731,103
CGMP #3 (Enabling Construction)	\$ 56,144,359
CGMP #4 (Fueling, Civil and Foundations)	\$ 64,544,890
CGMP #5 (Structure, Core and Shell)	\$175,965,238
CGMP #6 (Interior Finishes)	\$ 54,977,960
Original GMP	\$436,520,331
Change Order 1 (Wi-Fi services)	\$ 3,500,000
Updated GMP	\$440,020,331
Change Order 2 (Owner's Contingency)	\$ 5,000,000
Proposed GMP	\$445,020,331

Schedule: Contract Start November 2018
Contract End May 2024

Funding Sources:



Staff Recommendation

- **Committee Review:** On May 10, 2023, the Operations Committee voted 3 to 0 to recommend approval.
- **Staff Recommendation:** Board of Commissioners authorize the Chair and President and CEO to deduct \$5,000,000 from existing project reserve to replenish owner's contingency for the Terminal Lobby/IAF contract with HP, thereby increasing the GMP to \$445,020,331.

Project Name	Current Budget	Estimate at Completion (EAC)	Budget Variance	Budget Reserve: Original/Balance
VISION PROJECTS	\$ 1,210,998,048	\$ 1,208,079,634	\$ 2,918,414	\$121,290,987 / \$9,200,000
Parking and Transportation Center	\$ 112,565,500	\$ 112,565,500	\$ -	\$5,100,000 / \$0
Concourse D & Terminal Wings	\$ 287,637,753	\$ 287,637,753	\$ -	\$33,964,557 / \$0
Garage C & Airport Administration Building	\$ 183,930,000	\$ 181,011,586	\$ 2,918,414	\$20,341,202 / \$0
Garage B	\$ 97,428,000	\$ 97,428,000	\$ -	\$2,700,000 / \$2,700,000
Terminal Lobby & IAF	\$ 480,436,795	\$ 480,436,795	\$ -	\$54,865,228 / \$6,500,000
Terminal Access Roadway Improvements Ph 1	\$ 49,000,000	\$ 49,000,000	\$ -	\$4,320,000 / \$0
VISION ENABLING PROJECTS	\$ 62,390,352	\$ 62,390,352	\$ -	\$1,408,000 / \$396,695
ART	\$ 5,112,550	\$ 5,112,550	\$ -	
PROGRAM CONTINGENCY	\$ 26,507,050	\$ 29,425,464	\$ (2,918,414)	
Total	\$ 1,305,008,000	\$ 1,305,008,000	\$ -	\$122,698,987 / \$9,596,695

No change to Project Budget

No change to Program or Contingency Budgets

Reduced to \$1,500,000

Reduced to \$4,596,695

Design Build Contract for TARI Phase 1 – CGMP 3 of 3

Description: Widen the inbound side of Discrete Access from the TDOT I-40 right-of-way to the terminal ramps, and the construction of a water pump station and water main to provide redundancy to the terminal and its support buildings.

Contractor:

Superior Construction

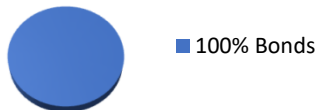
Total Contract Cost:

CGMP #1 (Design, General Conditions)	\$18,391,014
CGMP #2 (Utilities, General Req/Roadwork, Monument)	\$20,527,480
CGMP #3 (Widen Discrete Inbound, Water Redundancy)	\$16,500,000 NTE
GMP	\$55,418,494 NTE

TARI Phase 1 Completion Schedule:

Road Widening	December 2023
Redundant Water Line	October 2024

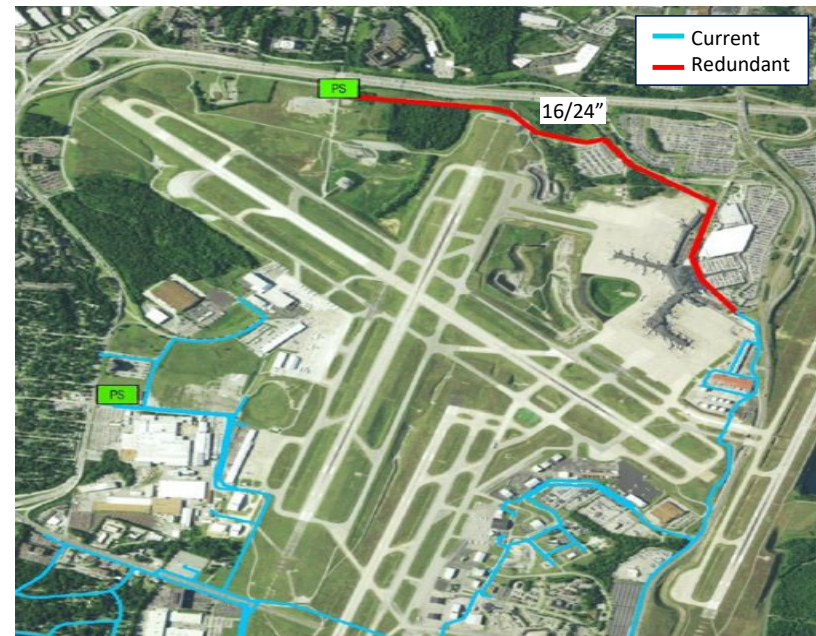
Funding Sources:



Committee Review:

On May 10, 2023, the Operations Committee voted 3 to 0 to recommend approval of \$16.5M for CGMP#3 and \$55.4M GMP.

Post Committee Review: Staff recognized there were errors in the information presented.



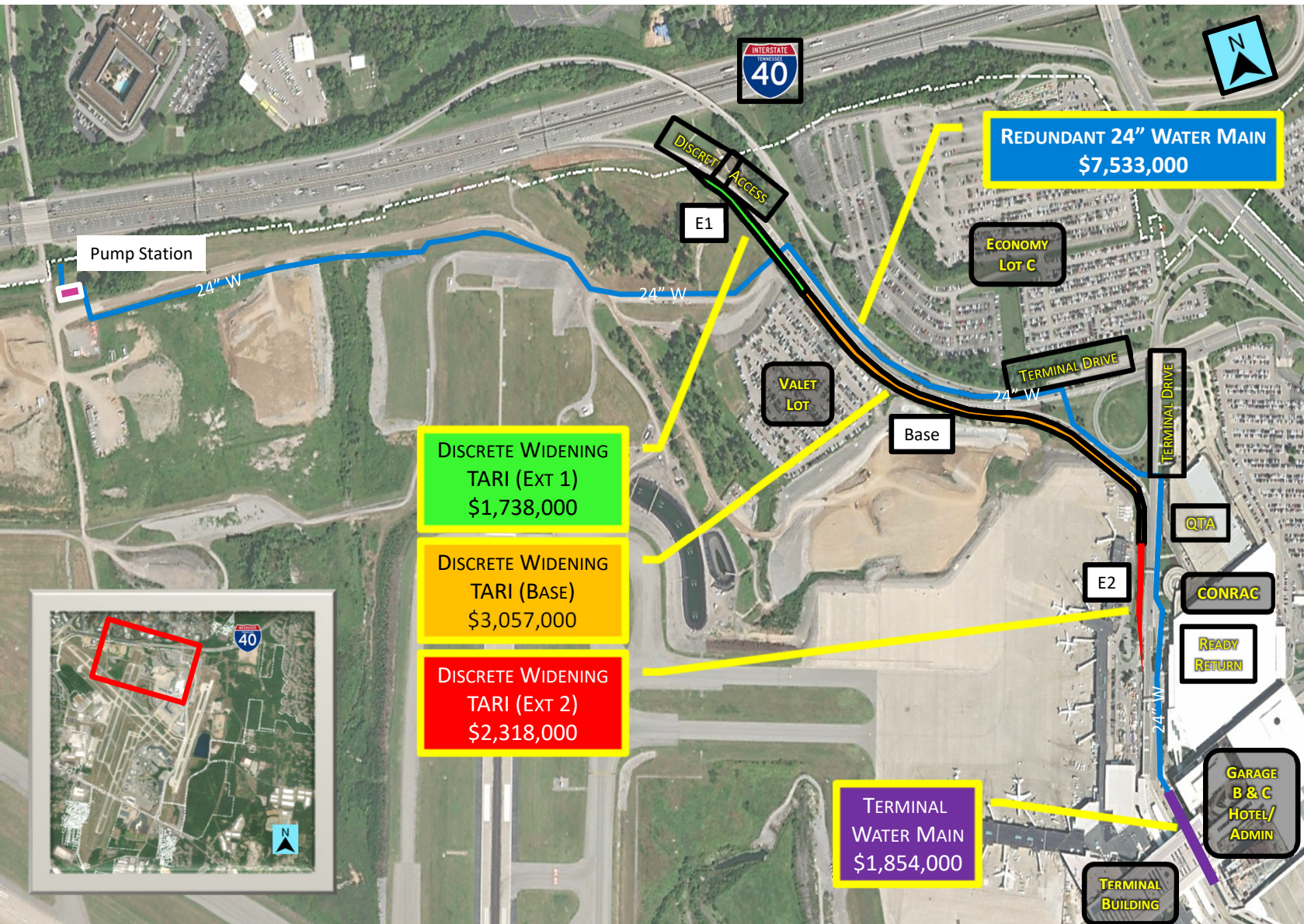
TARI Budget History

- Prior BNA Vision Program Budget of \$1.4B, including \$163.5M for TARI
- Colonial Pipeline litigation delayed TARI project by 2 years
- April 20, 2022 – Board authorized revised budget, splitting TARI into 3 phases
 - \$49M project budget estimated for Phase 1
 - Phases 2 and 3 (Design-Bid-Build) moved to New Horizon
 - \$114.5M put aside by Finance

Project Name	Current Budget	Budget Change	Revised Budget
VISION PROJECTS	\$1,330,460,295	\$(114,500,000)	\$1,215,960,295
Parking and Transportation Center	\$ 112,565,500		
Concourse D & Terminal Wings	\$ 292,600,000		
Garage C & Airport Administration Building	\$ 183,930,000		
Garage B	\$97,428,000		
Terminal Lobby & International Arrivals Facility	\$ 480,436,795		
Terminal Access Roadway Improvements - Ph 1	\$ 163,500,000	\$(114,500,000)	\$ 49,000,000
VISION ENABLING PROJECTS	\$62,390,352	\$ -	
Terminal Apron & Taxilane Expansion Ph 1	\$23,615,248		
Terminal Apron & Taxilane Expansion Ph 2	\$20,384,752		
Murfreesboro Road Employee Lot Expansion	\$ 7,498,107		
East Vault Relocation	\$ 3,942,966		
Interim - International Arrivals Building	\$ 6,949,279		
ART	\$ 5,112,550	\$ -	
PROGRAM CONTINGENCY	\$21,544,803	\$ -	
Total	\$1,419,508,000	\$ (114,500,000)	\$1,305,008,000

CGMP #1 (Design, Pre-Construction, Contingencies)	\$18,391,014
CGMP #2 (Utilities, Gen Req, Red Water, Monument)	\$20,527,480
Soft Costs (OH, Design, OCIP, Testing)	<u>\$10,081,506</u>
Project Budget (April 2022)	\$49,000,000
<hr/>	
CGMP #3 (Widen Discrete Inbound, Water Redundancy)	<u>\$16,500,000</u>
• Redundant Water Main	\$7,533,000
• Terminal Water Main Inst.	\$1,854,000
• Discrete Widening	\$7,113,000
Revised Project Budget	\$65,500,000

TARI Budget Breakdown



CGMP3 Cost Summary

Redundant Water Main:	\$7,533,000
Discrete Access Widening:	\$7,113,000
Terminal Water Main Installation:	\$1,854,000
Total:	\$16,500,000

BNA Vision Program Summary

- Increase project budget from \$49M to \$65.5M
- Decrease program contingency from \$26,507,050 to \$10,007,050
- No change to overall program budget

Project Name	Current Budget	Estimate at Completion (EAC)	Budget Variance	Budget Reserve: Original/Balance
VISION PROJECTS	\$ 1,210,998,048	\$ 1,208,079,634	\$ 2,918,414	\$121,290,987 / \$4,200,000
Parking and Transportation Center	\$ 112,565,500	\$ 112,565,500	\$ -	\$5,100,000 / \$0
Concourse D & Terminal Wings	\$ 287,637,753	\$ 287,637,753	\$ -	\$33,964,557 / \$0
Garage C & Airport Administration Building	\$ 183,930,000	\$ 181,011,586	\$ 2,918,414	\$20,341,202 / \$0
Garage B	\$ 97,428,000	\$ 97,428,000	\$ -	\$2,700,000 / \$2,700,000
Terminal Lobby & IAF	\$ 480,436,795	\$ 480,436,795	\$ -	\$54,865,228 / \$1,500,000
Terminal Access Roadway Improvements Ph 1	\$ 49,000,000	\$ 49,000,000	\$ -	\$4,320,000 / \$0
VISION ENABLING PROJECTS	\$ 62,390,352	\$ 62,390,352	\$ -	\$1,408,000 / \$396,695
ART	\$ 5,112,550	\$ 5,112,550	\$ -	
PROGRAM CONTINGENCY	\$ 26,507,050	\$ 29,425,464	\$ (2,918,414)	
Total	\$ 1,305,008,000	\$ 1,305,008,000	\$ -	\$122,698,987 / \$4,596,695

Increase by \$16.5M to \$65.5M

No change to Program Budget

Decrease by \$16.5M to \$10.0M

- Staff requests the Board of Commissioners:
 - 1) authorize the Chair and President & CEO to execute the proposed Amendment 3 for Component Guaranteed Maximum Price 3 (CGMP) for \$16,500,000 NTE and Guaranteed Maximum Price (GMP) for \$55,418,494 NTE for the Progressive Design-Build contract with Superior Construction, and
 - 2) authorize \$65,500,000 for TARI Ph 1 budget, an increase of \$16,500,000, transferred from program contingency.

Staff Recommendation

Information Items

May 17, 2023

- BNA Development Update (Operations)
- JWN North Development Update (Operations)
- BNA Concessions Program Update (Finance)
- Quarterly Retirement/OPEB/Treasury Investment Reports (Finance)

Information Items

Douglas E. Kreulen, A.A.E.
President and CEO



BNA Vision Terminal Garage B

- Opened April 27, 2023
 - 1,606 total spaces
 - 1,351 open today



BNA Vision International Arrivals Facility

- Opening September 25, 2023

BNA Vision – Hotel – Finalizing Pre-cast Installation





JWN Construction Progress

- Tenant Meeting – May 23, 2023, 5:30 pm, TDOT Hangar
 - Introduce new JWN Airport Manager
 - Class C Airspace Update
 - Construction Update
 - JWN ATCT annual RSAT meeting

Fraport Terminal Concessions Program

- All 15 locations scheduled to open September 2023 have been approved to Code
 - Space turnover scheduled for May 29, 2023
- Fraport amendment 8 and CRDC amendment 1 moved to June 2023 Board

Paradies Satellite Concourse Concessions Program

- All 7 locations scheduled to open October 2023 have been approved to Code
 - Space turnover scheduled for June 21, 2023

Concessions Activity 2023 Locations

Retirement Plan

- **FY23-Q3 Market Value: \$77.3M (+\$2.6M)**
- Gross Return
 - FY23 Q3: 4.96%
Net of fees 4.91%; Composite benchmark 4.76%
 - FY23-YTD: 6.00%
Net of fees 5.83%; Composite benchmark 5.41%

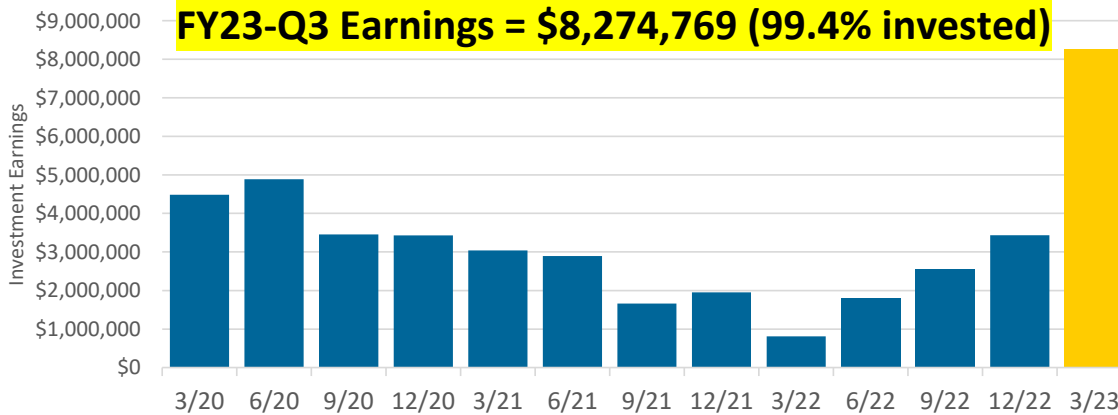
OPEB

- **FY23-Q3 Market Value \$38.3M (+\$1.6M)**
- Gross Return
 - FY23 Q2: 5.48%
Net of fees 5.43%; Composite benchmark 5.74%
 - FY23-YTD: 7.06%
Net of fees 6.90%; Composite benchmark 6.72%

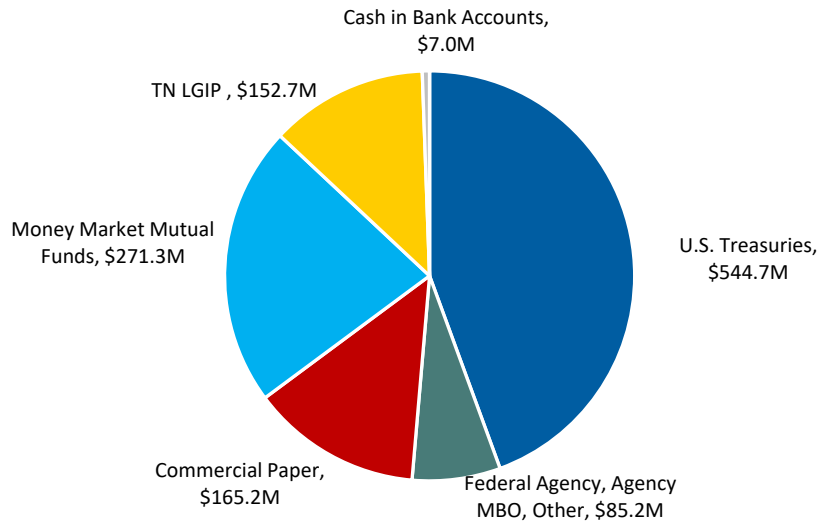
Quarterly Retirement/ OPEB Investment Report

Quarter ending March 31, 2023

Investment Earnings and % Invested



Investment Accounts



Quarterly Treasury Investment Report

Quarter ending March 31, 2023

- Total available funds: \$1.226B
- Funds invested: 99.4%
- Investment portfolio in compliance and meeting policy objectives
- 3Q23 combined yield: 3.90%
- Total cash & investment earnings
 - 3Q23: \$8,274,769
 - 3Q22: \$812,502
 - 3Q23 had \$430M more funds than 3Q22



Joint Meeting of MNAA Board of Commissioners and MPC Board of Directors

Meeting Adjourned

Staff Reports

May 17, 2023

Provided for Information Only

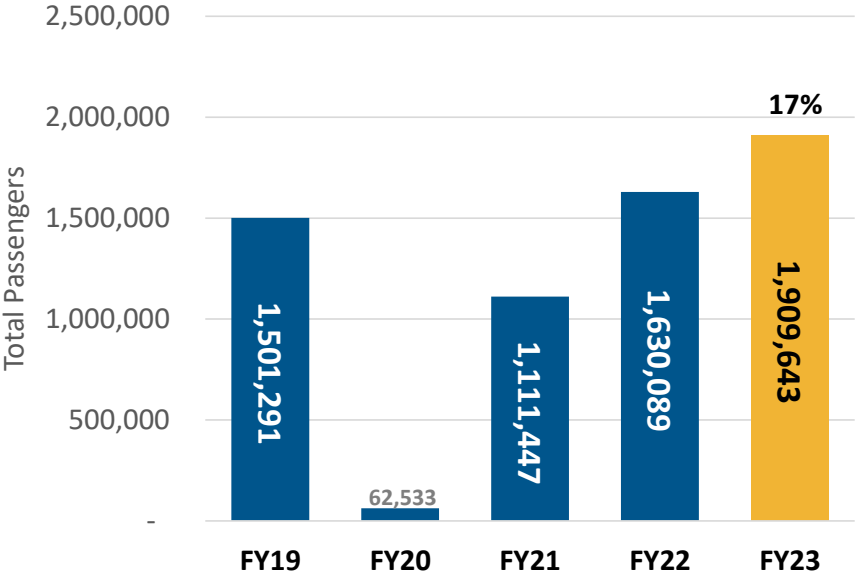
Operations Report

Robert Ramsey, P.E., A.A.E., I.A.P.

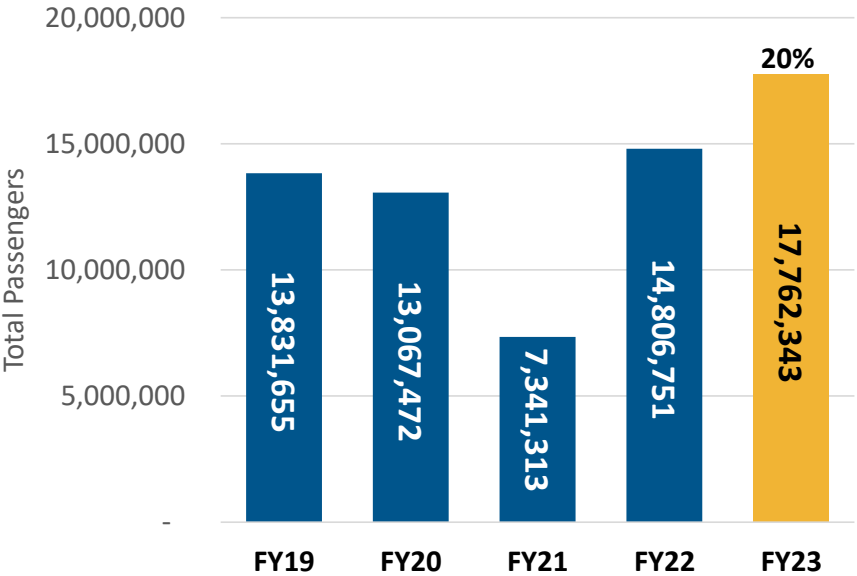
EVP, Chief Operating Officer

BNA Total Passengers

April

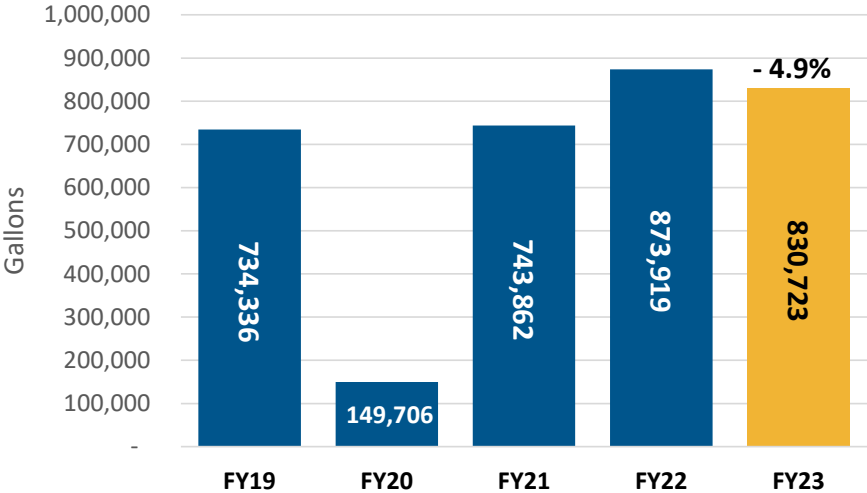


Fiscal Year-to-Date April

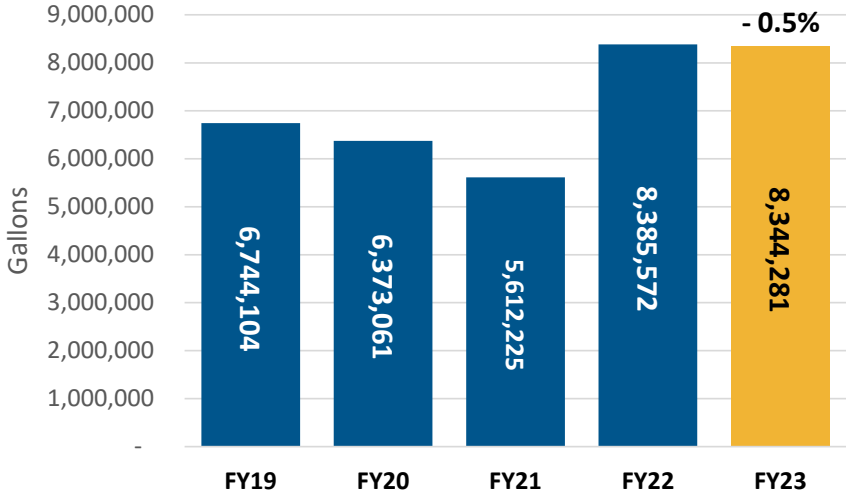


BNA Fuel Sales

April

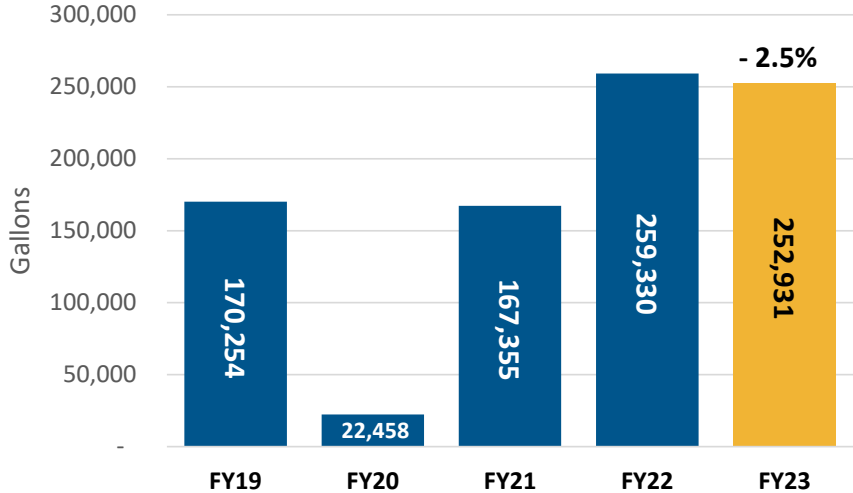


Fiscal Year-to-Date April

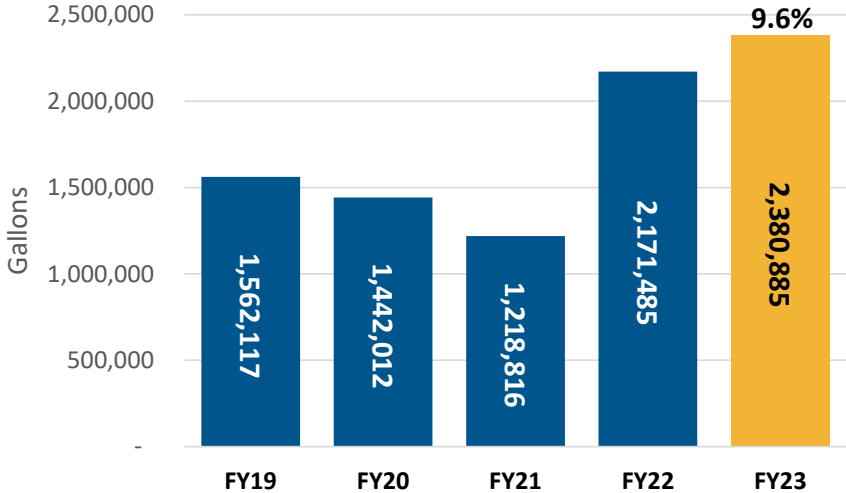


JWN Fuel Sales

April



Fiscal Year-to-Date April



Vision 1.0 Program Budget Update: May 2023

Project Name	Current Budget	Estimate at Completion (EAC)	Budget Variance	Budget Reserve: Original/Balance
VISION PROJECTS	\$ 1,210,998,048	\$ 1,208,079,634	\$ 2,918,414	\$121,290,987 / \$9,200,000
Parking and Transportation Center	\$ 112,565,500	\$ 112,565,500	\$ -	\$5,100,000 / \$0
Concourse D & Terminal Wings	\$ 287,637,753	\$ 287,637,753	\$ -	\$33,964,557 / \$0
Garage C & Airport Administration Building	\$ 183,930,000	\$ 181,011,586	\$ 2,918,414	\$20,341,202 / \$0
Garage B	\$ 97,428,000	\$ 97,428,000	\$ -	\$2,700,000 / \$2,700,000
Terminal Lobby & IAF	\$ 480,436,795	\$ 480,436,795	\$ -	\$54,865,228 / \$6,500,000*
Terminal Access Roadway Improvements Ph 1	\$ 49,000,000*	\$ 49,000,000	\$ -	\$4,320,000 / \$0
VISION ENABLING PROJECTS	\$ 62,390,352	\$ 62,390,352	\$ -	\$1,408,000 / \$396,695
ART	\$ 5,112,550	\$ 5,112,550	\$ -	
PROGRAM CONTINGENCY	\$ 26,507,050*	\$ 29,425,464	\$ (2,918,414)	
Total	\$ 1,305,008,000	\$ 1,305,008,000	\$ -	\$122,698,987 / \$9,596,695*

Total Contingency Remaining = \$29.4M program + \$9.6M project ~ \$39.0M

**Changes from May Board approval will be incorporated in June's package.*

Vision 2.0 Program Budget Update: May 2023

Project Name	Current Budget	Estimate at Completion (EAC)	Budget Variance	Budget Reserve: Original/Balance
VISION 2.0 PROJECTS	\$ 229,500,000	\$ 229,500,000	\$ -	\$12,392,941 / \$6,492,941
Satellite Concourse	\$ 134,500,000	\$ 134,500,000	\$ -	\$8,952,941 / \$3,052,941
Runway 2L/20R Extension EA/Preliminary Design/Property Acquisition	\$ 15,000,000	\$ 15,000,000	\$ -	\$0 / \$0
Concourse A Site Prep / Fill / EA	\$ 49,000,000	\$ 49,000,000	\$ -	\$2,000,000 / \$2,000,000
Concourse A Ramp Paving	\$ 31,000,000	\$ 31,000,000	\$ -	\$1,440,000 / \$1,440,000
Total	\$ 229,500,000	\$ 229,500,000	\$ -	\$12,392,941 / \$6,492,941

New Horizon Program Budget Update: May 2023

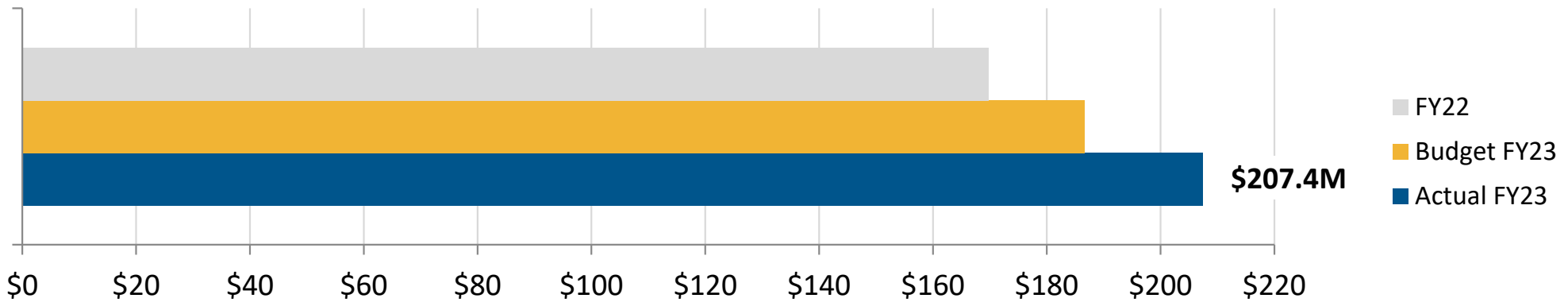
Project Name	Current Budget	Estimate at Completion (EAC)	Budget Variance	Budget Reserve: Original/Balance
New Horizon Projects	\$ 1,458,500,000	\$ 1,458,500,000	\$ -	\$117,671,573 / \$117,671,573
Baggage Handling System Improvements	\$ 125,000,000	\$ 125,000,000	\$ -	\$11,329,600 / \$11,329,600
Concourse D Extension	\$ 287,000,000	\$ 287,000,000	\$ -	\$26,138,432 / \$26,138,432
Concourse A Expansion	\$ 855,000,000	\$ 855,000,000	\$ -	\$77,939,456 / \$77,939,456
Future Air Freight Building	\$ 25,000,000	\$ 25,000,000		\$2,264,085 / \$2,264,085
Terminal Access Roadway Improvements Ph 2 & 3	\$ 166,500,000	\$ 166,500,000		\$ -
ART	\$ 4,000,000	\$ 4,000,000	\$ -	
PROGRAM CONTINGENCY	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,462,500,000	\$ 1,462,500,000		\$117,671,573 / \$117,671,573

Finance Report

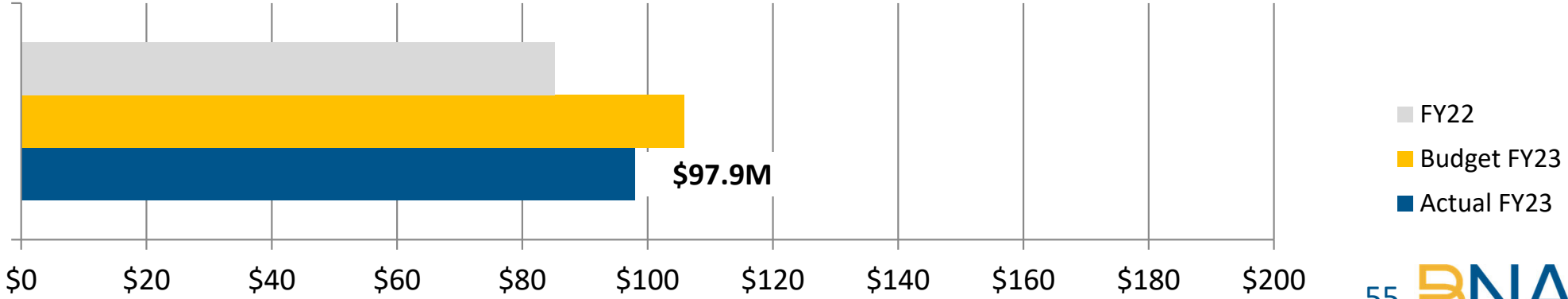
Marge Basrai, CPA, CGMA, CM
EVP, Chief Financial Officer

BNA – Revenues and Expenses YTD April 2023

Operating Revenues (\$ millions)

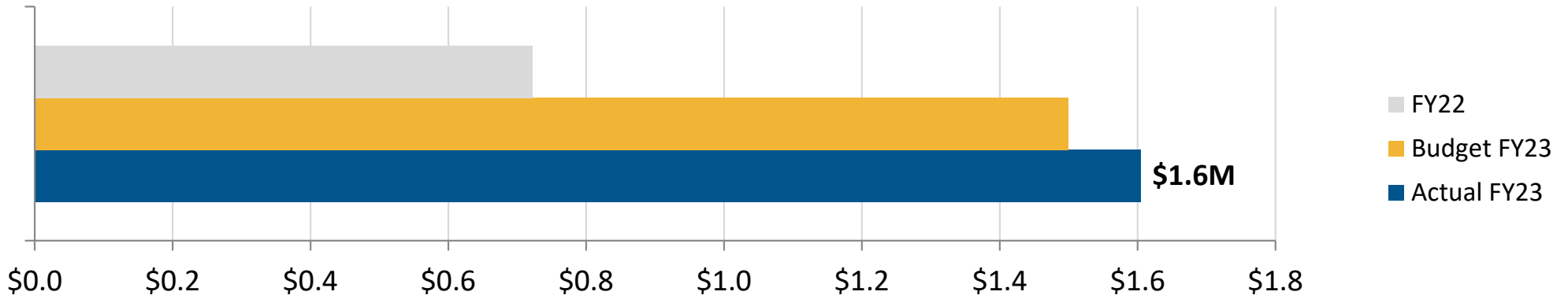


Operating Expenses (\$ millions)

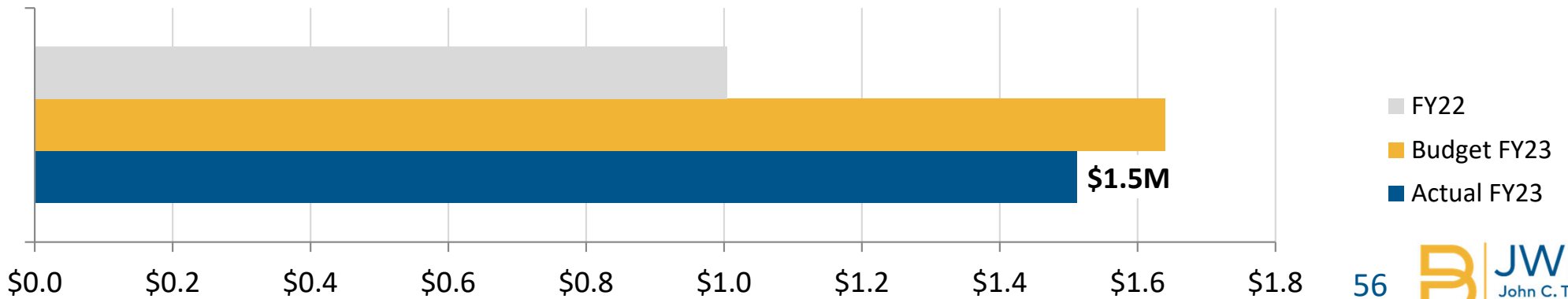


JWN – Revenues and Expenses YTD April 2023

Operating Revenues (\$ millions)

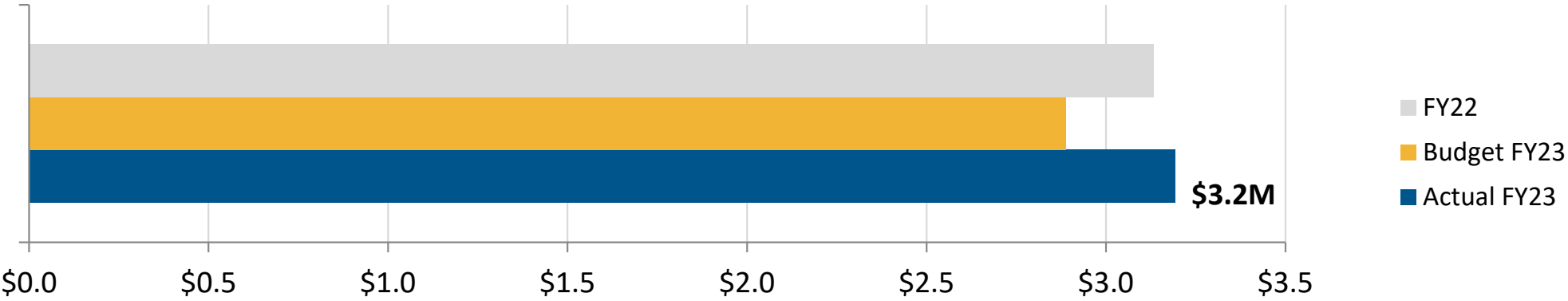


Operating Expenses (\$ millions)

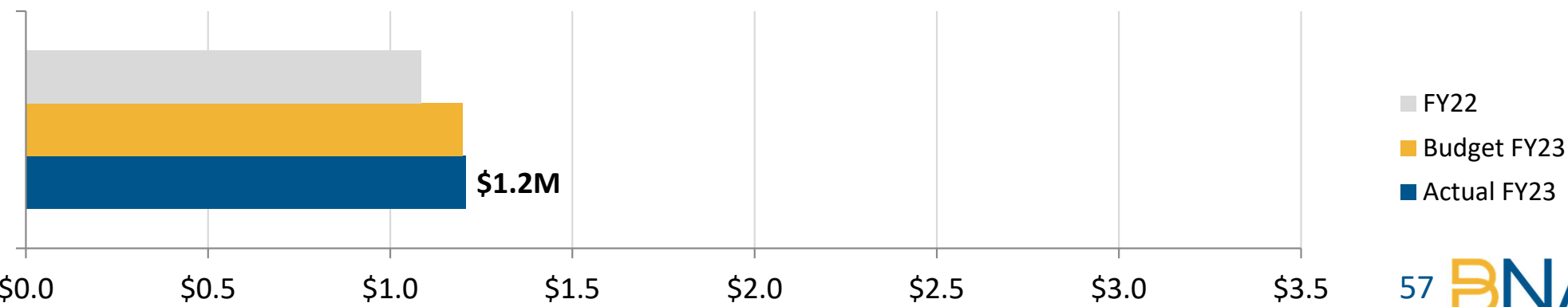


MPC – Revenues and Expenses YTD April 2023

Operating Revenues (\$ millions)



Operating Expenses (\$ millions)

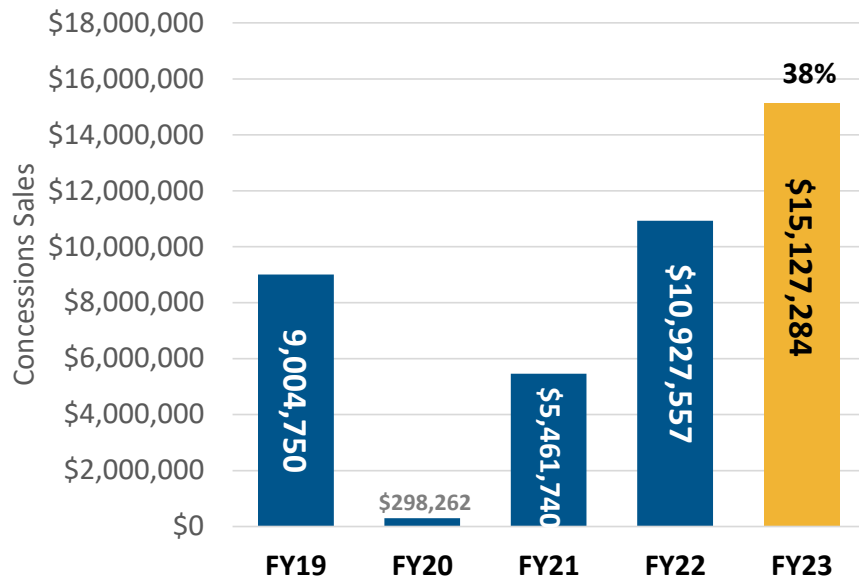


Commercial Development Report

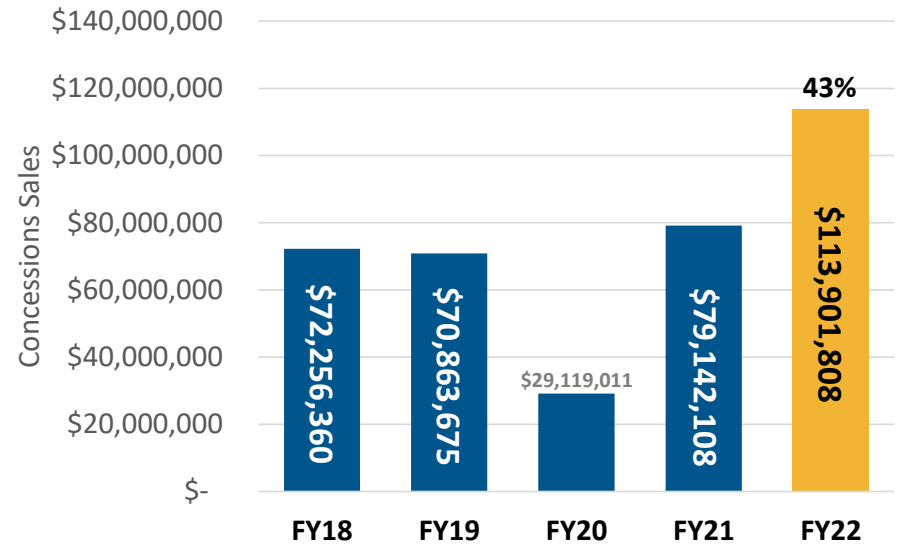
Marge Basrai, CPA, CGMA, CM
EVP, Chief Financial Officer

Concession Sales

April



Fiscal Year to Date - April



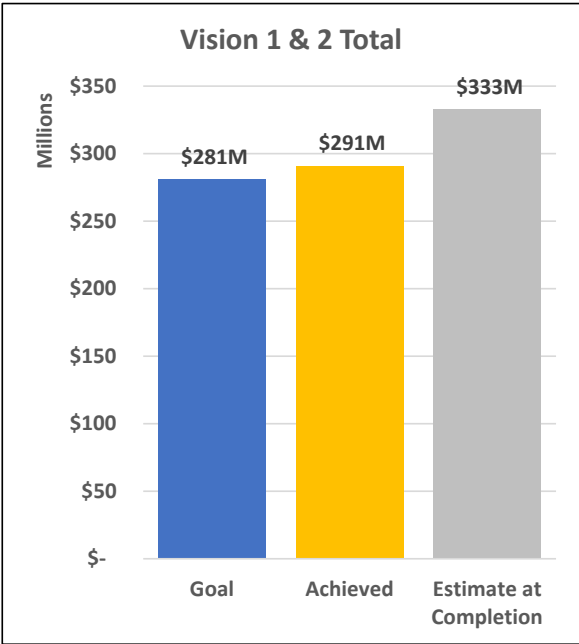
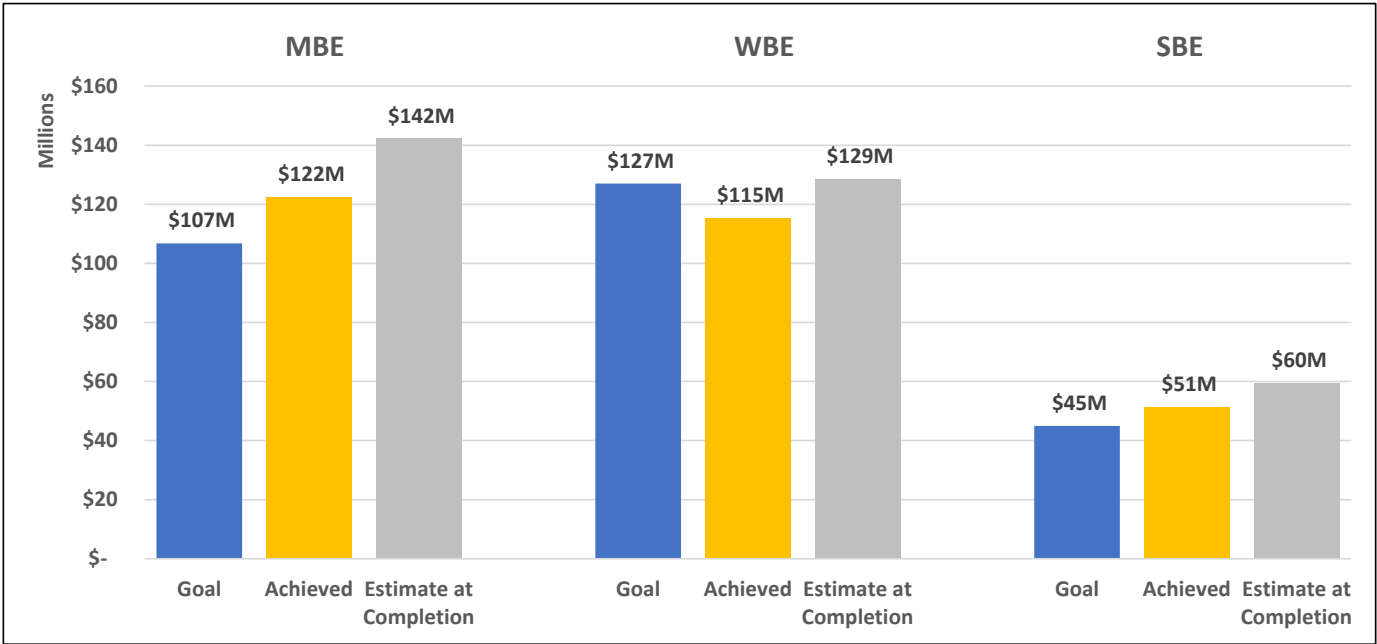
Sales per Enplaned Passenger
April 2022: \$13.53, April 2023: \$14.66

Business Diversity Development Report

Davita Taylor

VP, Procurement & Business Diversity

SMWBE Vision Participation – BNA Vision



Includes MBE, WBE, SBE & DBE

Source: Vision Project Controls – May 2023