

Joint Meeting of the MNAA and MPC Finance, Diversity & Workforce Development (“Finance”) Committees

May 10, 2023

BNA®

Call to Order

May 10, 2023

Approval of Minutes

Joint Meeting of MNAA and MPC Finance, Diversity & Workforce Development Committees
April 12, 2023

Chair's Report

Andrew Byrd

Finance Committee Chair

Items for Approval

None

Information Items

May 10, 2023

- BNA Concessions Program Update

Information Item

Colleen Von Hoene
Associate Principal, Paslay Group

Fraport Terminal Concessions Program

- All 15 locations scheduled to open September 2023 have been approved to Code
 - Space turnover scheduled for May 29, 2023
- Fraport amendment 8 and CRDC amendment 1 moved to June 2023 Board

Paradies Satellite Concourse Concessions Program

- All 7 locations scheduled to open October 2023 have been approved to Code
 - Space turnover scheduled for June 21, 2023

Concessions Activity 2023 Locations

- Quarterly Retirement/OPEB/Treasury Investment Reports

Information Item

Kristen Deuben, CPA
VP, Finance & Deputy CFO

Retirement Plan

- **FY23-Q3 Market Value: \$77.3M (+\$2.6M)**
- Gross Return
 - FY23 Q3: 4.96%
Net of fees 4.91%; Composite benchmark 4.76%
 - FY23-YTD: 6.00%
Net of fees 5.83%; Composite benchmark 5.41%

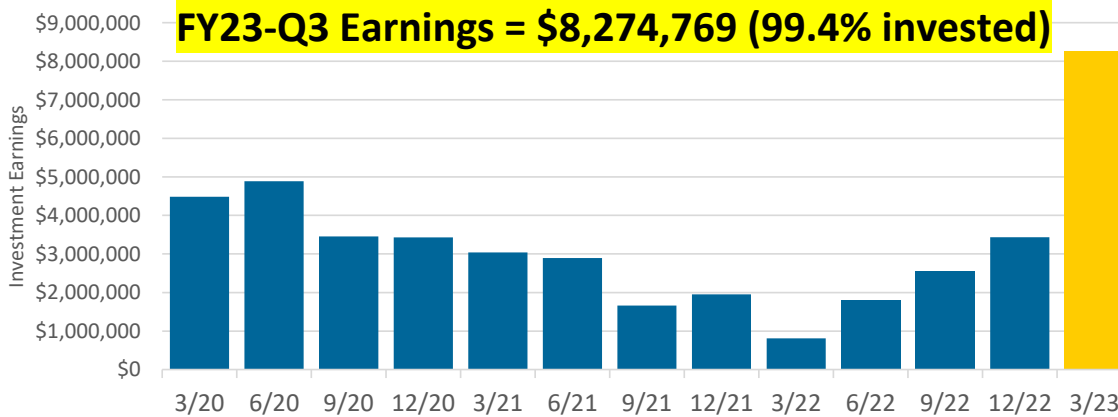
OPEB

- **FY23-Q3 Market Value \$38.3M (+\$1.6M)**
- Gross Return
 - FY23 Q2: 5.48%
Net of fees 5.43%; Composite benchmark 5.74%
 - FY23-YTD: 7.06%
Net of fees 6.90%; Composite benchmark 6.72%

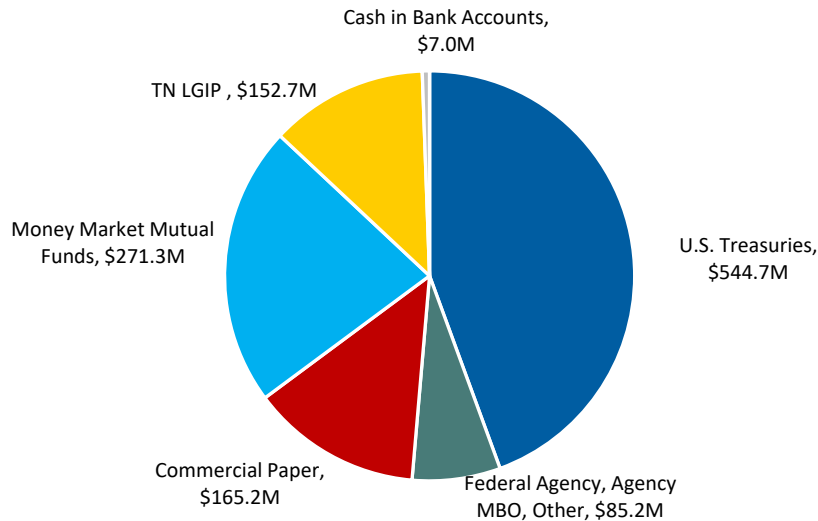
Quarterly Retirement/ OPEB Investment Report

Quarter ending March 31, 2023

Investment Earnings and % Invested



Investment Accounts



Quarterly Treasury Investment Report

Quarter ending March 31, 2023

- Total available funds: \$1.226B
- Funds invested: 99.4%
- Investment portfolio in compliance and meeting policy objectives
- 3Q23 combined yield: 3.90%
- Total cash & investment earnings
 - 3Q23: \$8,274,769
 - 3Q22: \$812,502
 - 3Q23 had \$430M more funds than 3Q22



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Meeting Adjourned