

Minutes of the Meeting of the MNAA Board of Commissioners and MPC Board of Directors



Date: March 20, 2024

Location: Metropolitan Nashville Airport Authority
Tennessee Boardroom

Time: 1:00 p.m.

Board Members Present: Joycelyn Stevenson, Chair; Jimmy Granbery, Vice Chair; Andrew Byrd, Secretary; Bobby Joslin; Nancy Sullivan; and Dr. Glenda Glover

Board Members Absent: Bill Freeman

MNAA Staff Present: Doug Kreulen, Neale Bedrock, Lisa Lankford, Trish Saxman, Daniel B. Brown, Kristen Deuben, Adam Floyd, Jeffrey Greco, David Griswold, Ijeoma Ike, Eric Johnson, Carrie Logan, Rachel Moore, Stacey Nickens, Robert Ramsey, Davita Taylor, Colleen Von Hoene, and Vivian Walley

I. CALL TO ORDER

In accordance with the 3rd Amended and Restated Bylaws of the MNAA Board of Commissioners, Section 2.3, Chair Stevenson called the MNAA Board of Commissioners and MPC Board of Directors Meeting to order at 1:00 p.m., pursuant to Public Notice dated March 15, 2024.

II. PUBLIC COMMENTS

President Kreulen stated MNAA received one Public Comment Request in accordance with MNAA Policy. Mr. Steven Swartz requested to speak on Item III, Approval of the Minutes. President Kreulen told Mr. Swartz he was recognized and had 2 minutes to speak, and asked Ms. Rachel Moore, Executive Assistant to the President and CEO, to please start the timer.

Mr. Swartz introduced himself and stated he lives west of BNA, and he would like a correction to the minutes of the last Board meeting. Mr. Swartz stated he is speaking on behalf of Monell's, MNAA's leaseholder, and that Monell's did in fact ask for a lease extension in a letter dated September 2023 by John Horton and the minutes stated that Monell's did not. Mr. Horton would be here today, he said, but he has pneumonia. Mr. Swartz provided copies of that letter to the Board. Mr. Swartz stated they gathered a petition with 3,815 signatures and a Metro Council

Resolution was unanimous asking MNAA to extend Monell's lease for one year. Mr. Swartz stated he read the letter that MNAA sent to Monell's counsel, and the reasons are good and sound, but he and he thinks Monell's should be given one year to allow that historic building to be relocated and thinks Monell's may have found a piece of property on Murfreesboro Road, right across the street, a little to the west to move that building to. Mr. Swartz stated it will also keep Monell's in District 13, which he is a resident of, and that District 13 does not have much, but they have Monell's. Mr. Swartz stated the airport is doing a great job. Chair Stevenson thanked Mr. Swartz. President Kreulen responded in kind and thanked Mr. Swartz.

Commissioner Glover asked if it is possible to see the extension that was requested. President Kreulen replied that as Commissioners are aware, the Resolution that was passed by Metro Council was a nonbinding Resolution. At the Council meeting, the question was asked if there was anything that Metro could do related to the property or related to the lease. The answer by the Metro experts was no. The property is owned and managed by the Airport Authority. The Airport Authority has been discussing this for a while and despite the nonbinding Resolution the decision has been made not to renew the lease of Monell's for a multitude of reasons. Relating to Mr. Swartz' comment regarding the minutes, President Kreulen said that as we have attested to over the last couple of months with the Board counsel's assistance and Affidavits, those same processes were used in the minutes the Board has before them and that have been provided to them. The MNAA Committee and Board minutes were produced by Ms. Trish Saxman, Executive Assistant to President and CEO, and reviewed by Ms. Ijeoma Ike, Senior Counsel, Ms. Lisa Lankford, Deputy Chief Executive Officer & Chief Strategy Officer, and President Kreulen. Staff also went back and listened to the recording. The Minutes of the February 2024 Board meeting are accurate. In reference to the discussions that Monell's counsel has had, they have always been verbal discussions. There is no lease extension document, nor is there a plan that has ever been presented to MNAA in written form. President Kreulen stated he would affirm to the Commissioners that the Minutes that they have are accurate and what was stated in the Board meeting.

Chair Stevenson thanked President Kreulen and addressed Commissioner Glover asking her if she has a comment on the minutes that needs to be discussed. Commissioner Glover stated she heard that there was a request, and she would like it to be shared and that she would like to see it. President Kreulen replied there is no request. There is a statement from the counsel that represents Monell's that they verbally talked about the possibility of an extension. On September

29, 2023, they received notification that the lease would not be extended. The only thing that has gone back and forth is MNAA telling them that we are not interested in extending the lease. Commissioner Glover stated she is not concerned about that, and her question specifically is if there is a written request for a lease extension. President Kreulen replied no. Commissioner Glover stated if there is no written request, we cannot act on it. President Kreulen replied that the letters that have been provided by Monell's legal counsel say that they had a phone conversation in the September 2023 time period discussing the possibility of a lease extension and MNAA's answer back to them was that we are not interested in pursuing a lease or extension. There was no written documentation of a new lease, or new terms related to a lease, and MNAA is not extending the existing lease because it is not in the best interest of the Airport Authority.

Chair Stevenson stated that this is in part what we entrust from a management perspective from President Kreulen and his team, to run this process, and the Board has been aware of this process and asked if that is correct. President Kreulen replied, that is correct. There are no changes to what the Board has heard over the last several months. The Board is responsible for the overview of the policies that govern the Airport Authority, and the President and CEO is responsible for the active management of the Airport Authority. It is our recommendation business wise that it is not in the best interest of the Airport Authority for multiple reasons that have been laid out in writing, to extend the lease any further.

Commissioner Glover stated her whole concern is what we hear on TV that the airport is not doing, but we cannot be expected to act on something that we do not have. If there is no written request for a lease extension, then it is impossible to act on a verbal request. President Kreulen replied there is no new lease or extension. Commissioner Glover replied OK. President Kreulen stated because we do not intend to produce a new lease and no draft lease has been provided to us, there is no written document for us to assess. MNAA has made it very clear to the owner of Monell's that the lease will not be extended.

III. APPROVAL OF MINUTES

Chair Stevenson called for a motion to approve the Minutes of the February 21, 2024 Joint Meeting of the MNAA Board of Commissioners and MPC Board of Directors. A motion to approve was made by Vice Chair Granbery and seconded by Commissioner Joslin.

Chair Stevenson asked Ms. Saxman for a roll call:

Chair Stevenson – Yes

Vice Chair Granbery – Yes

Commissioner Byrd – Yes

Commissioner Joslin – Yes

Commissioner Sullivan – Yes

Commissioner Glover – Yes

The motion was passed with a vote of 6 to 0.

IV. CHAIR'S REPORT

Chair Stevenson stated that she did not have a Chair's Report.

V. PRESIDENT'S REPORT

President Kreulen thanked Chair Stevenson and Commissioners. President Kreulen reported that the Hilton BNA will have the second of three opening celebrations on March 7, 2024. The occupancy of February 20, 2024 was 1 guest, and by March 7th the hotel was over 40% occupied and by the time of the Grand Opening Celebration on April 3, 2024 from 4:00 -7:00 PM, the Hilton BNA is expected to be 100% occupied. BNA has over 5M passengers that travel from Kentucky and Alabama, and given the drive to get here, we think the hotel will be successful. Chair Stevenson stated it is a beautiful hotel.

President Kreulen reported that Frontier Airlines is expanding service in Nashville beginning on May 16, 2024 adding Chicago O'Hare International (ORD) three times per week. Frontier Airlines currently flies to Denver, Phoenix, Philadelphia, Orlando and Dallas. By adding this service, it will hopefully bring down prices a bit, but it will be right in the midst of other competition that flies there from other airlines servicing BNA.

President Kreulen reported the Arts at the Airport program has added a new display at BNA titled the Flying Solo Exhibit, which will be on display through June 23, 2024, showing the works of talented Nashville artists. The Flying Solo Exhibit is getting a lot of great press and art is another way that makes traveling through BNA a calming experience for travelers. This is one of the best exhibits and if you have a chance to walk and tour it will be on display through June 23, 2024.

President Kreulen reported that Congressman Mark Green, District 7, US House of Representatives, toured BNA on March 14, 2024. Congressman Green had previously visited John C. Tune, located in District 7, to look at the Air Traffic Control Tower. Congressman Green is the Chair of the House Homeland Security Committee and is interested in seeing how MNAA is dealing with several issues related to the Transportation Security Administration. Steve Wood, Federal Security Director for Tennessee, also traveled with us on the tour and Congressman Green got an in-depth, behind-the-scenes tour and was very appreciative.

President Kreulen reported that two of MNAA's VIPs, Mr. Robert Ramsey, EVP, CDO and Ms. Traci Holton, VP, New Horizon, just returned from the SEC AAAE Conference that was held in Birmingham, Alabama. They received two awards for MNAA - the General Aviation Project of the Year (Architecture) for the JWN Maintenance/Administration Building; and the Commercial Service Airport Project of the Year (Architecture) for the BNA Grand Hall. Mr. Ramsey and Ms. Holton both deserve all of the applause, President Kreulen said, and informed the Board that the awards are on the table if the Commissioners would like to see them. President Kreulen congratulated Mr. Ramsey and Ms. Holton. The Board and staff provided a big round of applause.

President Kreulen stated MNAA will have a Full Scale Drill on March 26, 2024. MNAA has rented an aircraft simulator that will be set on fire to simulate responding to an aircraft accident on one of our runways. Mr. Jeff Wooden, Director of Emergency Management, is responsible for planning this exercise. It is Mr. Wooden's first time planning, and Mr. Ramsey, Ms. Lankford and he are assisting with the drill. MNAA normally has between 40-50 mutual aid partners volunteer and participate in the drill. All of the local hospitals and all of the surrounding law enforcement and fire departments come here to assist us in the event. The FAA inspectors will make sure that MNAA complies with all of their requirements as well.

President Kreulen presented a slide showing the customer experience survey, which resulted in overall satisfaction rating of 93% and welcomed several distinguished guests from Fraport AG. Fraport has been a large part of this program for us. MNAA's goal is to be number 1 and has improved the overall experience. The areas that Fraport is an expert on, food and beverage and retail, have improved from last year to this year. Commissioners know that when MNAA changed the contract in 2019, there were some challenges, including the pandemic. Out of the 52 older businesses, all but 8 closed, and eventually those 8 also closed. MNAA has built 102 new businesses over the last few years and our ratings increased from 44% for food and beverage in

2021 to 81%, and from 60% for shopping in 2021 to 82%. These are new all-time highs for MNAA, and President Kreulen complimented Fraport for all they have provided to BNA. He thanked Matt Jennings, Fraport, and stated he appreciates his leadership and what he has done at BNA. Commissioner Joslin stated Fraport flat delivered what they said they would do, and it has not gone unnoticed. Commissioner Joslin expressed his pride in the airport and what all has been done.

President Kreulen reported the terminal facilities overall satisfaction rating of 96% showed passengers were significantly more satisfied. MNAA put out a new Request for Proposal (“RFP”) for Wi-Fi. The 84% rating is high for where it has been in the past, but we are going to move a lot of this in-house and we believe that will raise satisfaction. The work that our maintenance team has done with clean restrooms, good signage, and a clean terminal, drives that overall satisfaction rate. MNAA has been making improvements in all these areas over last year. Some of the top drivers of the 96% overall rating include wayfinding, terminal condition and cleanliness, and courtesy and helpfulness of airport staff.

President Kreulen introduced Eric Johnson, the new SVP, Chief Revenue Officer. Mr. Johnson comes from St. Paul, Minneapolis, with 30 years of experience managing rental cars, airline affairs, concessions and real estate. Mr. Johnson managed 6 general aviation reliever airports. He will bring a leadership team to us improving on where Paslay Group has already brought MNAA.

President Kreulen introduced Jeffrey Greco, the new Director of Facility & Maintenance. Mr. Greco is a proud veteran of the United States Navy and has a Bachelor of Science degree in logistics and supply chain management and he also has a master’s degree. He recently joined MNAA, and we are already seeing improvements.

President Kreulen thanked Mr. Johnson and Mr. Greco for what they are doing.

President Kreulen stated that next month, the Board will meet another new employee, Jennifer Coulter, who will join our team and help us with our Safety Management System (“SMS”) program that we are starting to implement. This is a big requirement for MNAA, and she will provide us with the leadership to move forward with.

President Kreulen stated Ms. Lankford tracks 3 scenarios for forecast throughout the year, and over the last 11 years the airport has grown at 10% per year. This year we forecasted at the 7% level and are almost at the 8% level. We are averaging almost 1.2M new passengers per year and believe we will set a new record come June 30, 2024, between 23.6M and 23.8M passengers.

President Kreulen reported the Committee 30-day Outlook for April will have 1 approval in the Operations Committee and 7 approvals in the Finance Committee with the FY25 budgets. President Kreulen stated the Committee 60-Day Outlook for May will be busy with approvals in both Operations and Finance Committees.

VI. ITEMS FOR APPROVAL

1. Donelson Pike Early Completion Initiative (Operations)

President Kreulen introduced Robert Ramsey, EVP, Chief Development Officer, to brief the Committee on the Donelson Pike Early Completion Incentive. Mr. Ramsey stated MNAA has reached an agreement with TDOT for MNAA to fund an incentive for Superior Construction Company Southeast LLC (Superior) to complete the relocation of Donelson Pike up to 365 days before the current contract completion date of May 31, 2026, and to allow Superior to borrow 200,000 CY NTE of fill material. The key incentive terms of this deal are a completion date of May 31, 2025 (365 days early) and will allow MNAA to begin work up to 411 days earlier than currently planned to begin our work on the portion of the road to increase the size and capacity for roadway network. The details of the incentive were presented at the Operations Committee and in review, that includes an advance incentive of \$300,000/month, beginning August 2024 – May 2025, which totals \$3M; and they will also receive a \$3M bonus if the work is completed by May 31, 2025, for a total of \$6M incentive. One item to note as TDOT finalized the agreement, there was one change, if TDOT does not meet the May 31, 2025 date, the bonus will be reduced by \$62,500/day instead of the previously reported \$66,000/day. Liquidated damages specified in TDOT's contract begin if work is not completed by September 4, 2025, instead of May 2026 as in the current contract. In order to meet those timelines, Superior will be permitted to borrow up to 200,000 CY of fill material from MNAA's stockpile sites to expedite the construction and will replace the fill material after completion of the Donelson Pike project.

Mr. Ramsey recommended the Board of Commissioners authorize the President and CEO to execute an agreement with Tennessee Department of Transportation for an early completion incentive to Superior Construction Southeast, LLC at \$6M NTE, under the above terms.

Commissioner Joslin stated the Operations Committee voted 3-0 to recommend approval by the Board. Commissioner Joslin made a motion for approval and Vice Chair Granbery seconded the motion.

Chair Stevenson asked Ms. Saxman for a roll call:

Chair Stevenson – Yes

Vice Chair Granbery – Yes

Commissioner Byrd -Yes

Commissioner Joslin – Yes

Commissioner Sullivan – Yes

Commissioner Glover – Yes

The motion was passed with a vote of 6 to 0.

2. Construction Contract for BNA Parking Lot Modifications (Operations)

Mr. Ramsey stated that the Construction Contract for BNA Parking Lot Modifications is to repair pavement and reconfigure spaces and pavement markings to add parking capacity in Lot A, the Discrete Valet Storage, and the Employee Lot. The additional striping and modifications will yield approximately 837 spaces by modifying existing curbs and islands. On December 11, 2023, MNAA advertised an Invitation to Bid (“ITB”) and received two bids, BC Mason Group, LLC and Sessions Paving. BC Mason Group, LLC was the lowest responsive and responsible bidder for a total of \$1,766,343.18. The SMWBE goal for this project is 11.62% MBE and 1.96% WBE. BC Mason Group, LLC slightly exceeded this goal with 12.42% MBE and 2.12% WBE using Athena Engineering & Environmental, EverReady Transportation & Etchmark.

Mr. Ramsey recommended the Board of Commissioners accept the bid by BC Mason for BNA Parking Lot Modifications and authorize the Chair and President and CEO to execute the proposed contract with BC Mason Group, LLC in the amount of \$1,766,343.18.

Commissioner Joslin stated the Operations Committee voted 3-0 to recommend approval by the Board. Commissioner Joslin made a motion for approval and Commissioner Sullivan seconded the motion.

Chair Stevenson asked Ms. Saxman for a roll call:

Chair Stevenson – Yes

Vice Chair Granbery – Yes

Commissioner Byrd -Yes

Commissioner Joslin – Yes

Commissioner Sullivan – Yes

Commissioner Glover – Yes

The motion was passed with a vote of 6 to 0.

3. Concourse D Extension Concessions Node Art Finalist

President Kreulen introduced Stacey Nickens, VP, Corporate Communications & Marketing, to brief the Committee on the Concourse D Extension Concessions Node Art Finalist. This beautiful piece is *Woven Embrace* by Benjamin Ball. The circular structures will be suspended from the ceiling and the crisscrossing structures represent all walks of life that will walk through the doors of BNA. Ms. Nickens stated the contract cost is \$500K, work will start March/April 2024, and it is 100% funded by the arts budget.

Commissioner Glover asked if the schedule would have more crisp dates. Ms. Holton stated Concourse D will open July 2, 2025. President Kreulen replied that is a great question that we can ask our friends from Fraport Germany, because Fraport will have 7 new leases with 7 new retail and food and beverage concessions open and ready to go on July 2, 2025 and that art piece will be hanging in the Concourse D Concessions Node. President Kreulen stated he would like to thank Tre Hardin and Morgan Thompson that lead our arts program. MNAA goes out nationally to find artists that are interested in helping us decorate and make BNA more beautiful. There were 115 different artists put in proposals, and the Arts at the Airport (“AaA”) Foundation Board selection committee picks the best of the best.

Ms. Nickens requested the Board of Commissioners accept the recommendation of the AaA Foundation Board public art selection committee and the President and CEO to commission Benjamin Ball to create the work titled, *Woven Embrace*, to be suspended in the Concourse D

Extension Concessions Node and authorize the Chair and President and CEO to execute the 1% Public Art Contract for \$500,000.

Commissioner Joslin stated the Operations Committee voted 3-0 to recommend approval by the Board. Commissioner Joslin made a motion for approval and Commissioner Sullivan seconded the motion.

Chair Stevenson asked Ms. Saxman for a roll call:

Chair Stevenson – Yes

Vice Chair Granbery – Yes

Commissioner Byrd -Yes

Commissioner Joslin – Yes

Commissioner Sullivan – Yes

Commissioner Glover – Yes

The motion was passed with a vote of 6 to 0.

4. FY24 BNA O&M Budget Amendment, MNAA Resolution #2024-01 (Finance)
FY24 BNA CIP Budget Amendment, MNAA Resolution #2024-02 (Finance)
FY24 JWN O&M Budget Amendment, MNAA Resolution #2024-03 (Finance)

President Kreulen introduced Marge Basrai, EVP, Chief Financial Officer, to brief the Board on the amended FY24 budgets and resolutions. Ms. Basrai stated she went over details last week at the Finance Committee meeting so she will provide a high level presentation today. She stated that she will ask for approval of the 3 budgets at the end of her presentation. On March 13, 2024, the Finance Committee reviewed in detail, and recommended approval of the 3 amended FY24 budgets by vote of 3 to 0. BNA's Board approved budget was based on 21.9M passengers, as projected in April 2023. The FY24 forecast was updated in July to 23.48M passengers. We are projecting 23.6M and 23.8M by the end of the fiscal year, so now we are officially adjusting our budget to the new forecast.

Ms. Basrai stated key changes to the FY24 BNA O&M Budget Amendment are increased operating revenue for concessions which includes food and beverage, transportation network companies ("TNC") and car rental, space rent and landing fee

revenue; and increased operating expenses for parking lot operations, concessions, travel/training and conference sponsorships, and snow removal contractual services and supplies for the weather event in January.

Ms. Basrai stated key changes to the FY24 BNA CIP Budget Amendment are due to increased project bids and timing/scope of projects. The key changes to the FY24 JWN O&M Budget are increased revenue for execution of 3 leases; and increased expenses for studies, equipment, hangar repairs, administration/maintenance building set-up, and snow removal overtime and supplies for the January snow event.

Ms. Basrai presented the FY24 BNA Amended O&M Budget. Total Operating Revenue increased \$13.5M, for a new total of \$295.8M; Total Operating Expense increased by \$7.6M, for a new total of \$173.5M; and net non-operating income decreased by \$347K. The new net Income before Depreciation & Grants is \$139M.

Ms. Basrai presented the FY24 BNA Amended Capital Improvement Budget & FY24-FY28 Amended Capital Improvement Plan. The original FY24 CIP budget was \$188.5M and the amended budget is \$155M, an overall reduction of \$33.5M. MNAA added \$44.6M in additions with the two biggest additions being Concourse A design adjustment and Virtual Ramp Control Tower. MNAA reduced \$78.3M from the budget, with the largest reduction for the Apron Dual Taxiways being deferred for some other higher priority projects. The total amended FY24 CIP Budget is \$155M, and the 5 year capital plan is \$1.6B.

Ms. Basrai presented the FY24 JWN Amended O&M Budget. Total Operating Revenue increased by \$420K to \$2.8M and Total Operating Expense increased by \$154K to \$2.5M. Income before Depreciation, Grants and Transfers from MNAA is \$423K.

Ms. Basrai requested that the Board of Commissioners 1) approve the proposed amended FY24 BNA operating budget and authorize the Chair, President and CEO to execute MNAA Resolution No. 2024-01; 2) approve the amended FY24-FY28 BNA Capital Improvement Plan, approve the amended FY24 BNA Capital Improvement Budget, authorize MNAA to accept all grant(s) from the Federal Aviation Administration (FAA) and from the State of Tennessee, designate the President & CEO, or designee, as the authorized representative of the Authority, and authorize the Chair and President & CEO to execute MNAA Resolution No. 2024-02; and 3) approve the proposed amended FY24 JWN operating budget and authorize the Chair and President & CEO to execute MNAA Resolution No. 2024-03.

Commissioner Byrd stated the Finance Committee voted 3-0 to recommend approval by the Board. Commissioner Byrd made a motion for approval and Commissioner Glover seconded the motion.

Chair Stevenson asked Ms. Saxman for a roll call:

Chair Stevenson – Yes

Vice Chair Granbery – Yes

Commissioner Byrd -Yes

Commissioner Joslin – Yes

Commissioner Sullivan – Yes

Commissioner Glover – Yes

The motion was passed with a vote of 6 to 0.

VII. INFORMATON ITEMS

1. BNA Development Update (Operations)

President Kreulen updated the Commissioners on BNA Development and provided a photograph of the Concourse D Extension showing the walk path that will have the moving sidewalk to get to the new concourse, where the steel is going up, and the path that will have the moving sidewalk that will get you to the new area for our future concessions. He showed in the next photograph the end of Concourse D, the utility plant and the corridor with the moving sidewalk, the air freight

building that was demolished, how close the Concourse D extension is to the old Donelson Pike that we moved out of the way, and where the jets will be parked. MNAA has the ability for 5 gates, possibly 6 or 7.

2. JWN Development Update (Operations)

President Kreulen updated the Commissioners on JWN Development. On the northside, steel going up on parcels 2 and 3 and the roof going on. Parcels 4 and 5 have cranes putting up the steel for the new corporate hangar. Contour has the skin up and are working on the inside of the new hangar 2. Taxiways are opening up shortly, staff are drafting an RFP for a 2nd FBO, with a goal to select someone in 2025 so they have approximately two years to build out their facility. In April staff plan to bring a recommendation on the midfield development. President Kreulen acknowledge that staff owes the Operations Committee more analysis on that.

3. JWN FY25 Rental Rates (Operations)

President Kreulen reported the financial model, which has been used for the past 3 years, for the 100 plus hangars has been working very well. The model includes our cost for capital and our cost for operating the airport. FY25 rates will have a small adjustment of approximately \$45 on the t hangars and \$180 on the box hangars. President Kreulen presented a slide with the rates for each of the hangar sizes. Letters will be sent this afternoon to the tenants, which gives the tenants enough time to decide whether they want to renew their lease.

Vice Chair Granbery stated he would like the minutes to reflect that he knows the Board spends a lot of time on BNA as we should because it is such a big economic engine, but 4 years ago almost to the day, JWN was completely destroyed by a tornado and what has been accomplished in last 4 years is truly remarkable. Vice Chair Granbery thanked the staff for everything that has been done and also thanked Ms. Basrai for the budget proposal turning almost \$0.5M profit. JWN is a sister airport and takes a second seat, but it is remarkable and with all the new construction going on out there and new taxiways, and the sky is the limit. President Kreulen stated BNA has approximately 4,600 acres on this campus and JWN has a little over 300 acres. BNA is the number one commercial service airport for activity in the State of Tennessee and JWN is also the number one for general aviation.

President Kreulen concluded the presentation of the informational items.

I. ADJOURN

There being no further business brought before the Board, Chair Stevenson made the motion to adjourn, and Vice Chair Granbery seconded the motion, which carried by a vote of 6 to 0. Chair Stevenson adjourned the meeting at 1:40 p.m.



Andrew Byrd, Board Secretary