



Joint Meeting of the MNAA and MPC Operations, Engineering & Strategic Planning ("Operations") Committees

January 8, 2025

BNA

Call to Order

January 8, 2025

Public Comment

Tennessee Code Annotated, Title 8, Chapter 44, Part 1

MNAA Policy ID: 33-007, Public Comment Policy, effective November 27, 2024

No Public Comment Requests Received by Monday, January 6, 2025, 9:00 am

Approval of Minutes

Joint Meeting of the MNAA and MPC Operations, Engineering & Strategic Planning Committees
December 11, 2024

Vice Chair's Report

Bobby Joslin

Operations Committee Vice Chair

Items for Approval

January 8, 2025

- New Horizon II Program Scope and Budget

Item for Approval

Douglas E. Kreulen, A.A.E.
President and CEO

- October 2021: New Horizon concept introduced to Board
- August 2024: Board approved dividing Program into New Horizon I and New Horizon II, and approved **New Horizon I** Scope and Budget
 - Baggage Handling System Improvements \$ 243,000,000
 - Concourse D Extension \$ 287,000,000
 - Concourse A Reconstruction \$ 855,000,000
 - Central Ramp Expansion \$ 156,000,000
 - Art (~ 0.4% applicable projects) \$ 4,000,000
 - Program Contingency \$ 75,000,000
 - New Horizon I Total \$1,620,000,000
- October 2024 Board Retreat: Staff presented landside requirements, including surface and garage parking, rental car spaces and roadway improvements traffic modeling
- December 2024: Staff conducted Financial Summit with Landrum & Brown, PFM and Bank of America; New Horizon I and **New Horizon II** affordable

New Horizon II Program Scope and Budget

- New Horizon I & II Background

BNA Programs			
Program Name	Budget	Timeline	Board Action/ Approval
BNA Vision I <ul style="list-style-type: none"> GTC, Parking Garage 1 & 2, Concourse D, Admin Building, Terminal Lobby, IAF, TARI Ph I 	\$ 1,305,008,000	2017 – 2024	Program: Sep 2016 Final Scope/Budget: Apr 2022
BNA Vision II <ul style="list-style-type: none"> Satellite Concourse, R/W 2L/20R EA/Prelim Design/Property Acquisition, Concourse A Site Prep/Fill/Pave 	\$ 229,500,000	2019 - 2025	Program: Oct 2019 Final Scope/Budget: Feb 2021
New Horizon I (Airside) <ul style="list-style-type: none"> BHS Improvements/Expansion, Concourse D Extension, New Concourse A, Central Ramp Expansion 	\$ 1,620,000,000	2022 – 2028	Program: Nov 2021 Final Scope/Budget: Aug 2024
New Horizon II (Landside) <ul style="list-style-type: none"> TARI Ph II & III, Parking Garage, Surface Parking, CONRAC 	\$ 1,337,500,000	2024 – 2029	Program: Oct 2024 Final Scope/Budget: Jan 2025
Total of Programs	\$ 4,492,008,000	2017 - 2029	

New Horizon II Program Scope and Budget

- Vision and New Horizon Summary

NEW HORIZON II (LANDSIDE) COST SUMMARY

Project Name	Budget		Project Contingency (~10%)
New Horizon II Projects (Landside)	\$ 1,269,000,000		\$ 115,363,636
Terminal Access Roadway Improvements (TARI) Ph I & II	\$ 300,000,000	(1)	\$ 27,272,727
Parking Garage (3,000 spaces)	\$ 310,000,000		\$ 28,181,818
Surface Parking (5,000 spaces)	\$ 95,000,000		\$ 8,636,364
CONRAC (4,700 spaces)	\$ 564,000,000		\$ 51,272,727
ART (~ 0.4%)	\$ 3,500,000		\$ -
PROGRAM CONTINGENCY (~5%)	\$ 65,000,000		\$ -
NEW HORIZON II TOTAL	\$ 1,337,500,000		\$ 115,363,636

Total Contingency Remaining = \$65M program + \$115M project ~ \$180M

*Notes:
(1) \$133.5M budget increase due to results of modeling to 40 MAP; Excludes State of TN actions required*

New Horizon II (Landside)

Staff Recommendation:

- Operations Committee recommend to the Board of Commissioners that it:
 - Accept the proposed New Horizon II Program Scope and Budget of \$1.34B, and
 - Authorize the President and CEO to proceed with New Horizon II Program Execution

Information Items

January 8, 2025

- BNA Development Update
- JWN Development Update

Information Items

Douglas E. Kreulen, A.A.E.
President and CEO

BNA Development Update



- Concourse D Extension
 - Board Tour January 15, 2025
 - Dress Warm, No Dresses, No Open Toe Shoes, No Heels
 - Concessions Turnover March 4, 2025
 - Completion July 2, 2025
 - 175 Days to Opening
- Terminal Access Roadway Improvements
 - Bridge Demo January 2025
 - Invitation to Bid January 27, 2025
 - Board Approval April 2025
 - Construction start date dependent on TDOT (projected May 2025)
- Concourse A Ramp Expansion
 - Phase 1.1 completion April 22, 2025
 - Substantial completion July 21, 2025



JWN Development Update



- North Development
 - DN LLC – In permitting; Awaiting responses on 90% construction comments
 - Jet Access – Pending permit review
 - Jet Right – Pending Line of Sight drawing revisions
 - MNPD – Weather impacting fill and compaction progress
- 2nd FBO Negotiations
 - Atlantic Environmental Transaction Report – No environmental hazards identified
 - Atlantic evaluating utility, stormwater and Geotech data provided by MNAA
 - Updated lease, with MNAA changes incorporated, anticipated week of 1/6/25



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Meeting Adjourned