

**Minutes of the Meeting of the MNAA  
Board of Commissioners and MPC Board of Directors**



Date: March 18, 2026

Location: Metropolitan Nashville Airport Authority  
Tennessee Boardroom

Time: 1:00 p.m.

Board Members Present:

Nancy Sullivan, Chair; Jimmy Granbery, Vice Chair; Andrew Byrd, Secretary; Bobby Joslin; Glenda Glover; and Glenn Farner

Board Members Absent:

Joycelyn Stevenson

MNAA Staff & Guests Present:

Doug Kreulen, Cindy Barnett, Lisa Lankford, Trish Saxman Marge Basrai, Zach Blair, Adam Bouchard, John Cooper, Kristen Deuben, Caleb Douglas, Samantha Hamilton, Eric Johnson, Chief Kreppein, Carrie Logan, Rachel Moore, Stacey Nickens, Brandi Porter, Josh Powell, Chris Saunders, and Puneet VEDI

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I. CALL TO ORDER

In accordance with the 3<sup>rd</sup> Amended and Restated Bylaws of the MNAA Board of Commissioners, Section 2.4, Chair Sullivan called the MNAA Board of Commissioners and MPC Board of Directors Meeting to order at 1:00 p.m., pursuant to Public Notice posted on the BNA website at [flynashville.com](http://flynashville.com).

II. PUBLIC COMMENTS

Chair Sullivan stated there were no public comment requests received.

III. APPROVAL OF MINUTES

Chair Sullivan called for a motion to approve the Minutes of the February 18, 2026 Joint Meeting of the MNAA Board of Commissioners and MPC Board of Directors. A motion to approve was made by Vice Chair Granbery and seconded by Commissioner Farner.

Chair Sullivan asked Ms. Saxman for a roll call:

Chair Sullivan – Yes

Vice Chair Granbery – Yes

Secretary Byrd – Yes

Commissioner Joslin – Yes

Commissioner Glover – Yes

Commissioner Farner – Yes

The motion passed with a vote of 6 to 0.

#### IV. CHAIR'S REPORT

Chair Sullivan stated she had no Chair's report. Chair Sullivan congratulated President Kreulen who was selected for induction into the Tennessee Aviation Hall of Fame on September 26, 2026. President Kreulen is a decorated 27-year veteran of the U.S. Air Force retiring at the rank of Colonel. He has been the MNAA President and CEO since 2017. He is associated with many Boards and aviation groups and has held leadership positions in those. He has received lots of awards and accolades. In the past few years, President Kreulen received the Tennessee Aviation Person of the Year, the Tennessee Aeronautics Commission Award of Excellence and Airport of the Year, the Charlie & Hazel Daniel's Veteran's Leader Award, Nashville Business Journal's Most admired CEO (twice), the Airport Minority Advisory Council (AMAC) Chairman's Award, and the *Airport Experience News* Airport Director of the Year Award. We are so proud and lucky to have him as our President and CEO. Round of applause.

President Kreulen thanked the Board. Commissioner Joslin stated that he would like to thank Stephen Wood, Federal Security Director, with TSA. The TSA agents have been working hard and giving everything they have knowing they are struggling at home and he would like to give them all a strong recommendation. Round of applause.

President Kreulen stated he sent a letter to Mr. Wood earlier today regarding a letter to congressional leaders in Washington D.C. that all the airlines signed. The Airport Trade Association did the same thing yesterday. This Friday, many Presidents and CEOs of commercial airports are sending a letter signed by all of us to congressional leaders stating this is not the right way to run a business. Mr. Wood and his team have done a wonderful job. We greatly appreciate

Mr. Wood's professionalism and how that translates down also. We are very proud of his service and the service of his staff.

V. PRESIDENT'S REPORT

President Kreulen announced Ms. Lisa Lankford, EVP, Chief Strategy Officer, will retire April 3, 2026. This will be her final Board meeting. We have appreciated her 15 plus years of dedicated service and leadership to MNAA. On behalf of 235,662,621 passengers, he thanked Ms. Lankford for her leadership and support. She helped us build two world-class airports, and we wish her the best in her retirement. Round of applause.

President Kreulen stated on March 4, 2026 at the Airport Experience News (AX) Conference our BNA Concessions Program received the Best Overall Concessions Program (Large Airport) and the Best Program Design Awards. He recognized Fraport, who is here today, and stated they helped build the concessions program from 2019 to today. We are getting bigger and better and have Concourse A and other future sites to continue our great record.

President Kreulen stated on March 6, 2026, we had a ribbon cutting for our local artist, Tony Sobota, who painted a new mural located near D5, just before the moving walkway, titled "Nashville in a Day". It is a remarkable story that he tells with the mural, showing a landscape that reads left to right and highlights what a typical day in Nashville looks like, from landing at the airport to going downtown and flying out the next morning.

President Kreulen announced on March 5, 2026 Southwest had their inaugural flight to Knoxville (TYS). They will now have twice daily service between TYS and BNA. Governor Bill Lee, First Lady Maria Lee, Lt. Gov Randy McNally, Speaker of the House Cameron Sexton and Commissioner of Tourist Development Mark Ezell were all on the inaugural flight on Tennessee One with Smokey directing them once they got to Knoxville.

President Kreulen congratulated Adam Floyd, EVP, COO, for achieving his Accredited Airport Executive, A.A.E. Mr. Floyd is MNAA's 10<sup>th</sup> Accredited Airport Executive. Ms. Lankford was Mr. Floyd's mentor for the A.A.E. We are proud of Mr. Floyd and his accomplishment.

President Kreulen stated the MNAAB Executive and Senior Staff Retreat was held on March 12<sup>th</sup> and 13<sup>th</sup>, 2026. It was a very productive two days. We are tracking to do very well on our FY26 objectives and looking for what we are going to accomplish in FY27. We planned to make some revisions to our performance management system and the Finance team will work on the updated budgets for next year. They are fine tuning our budget for FY27 since we just concluded our bond issue.

President Kreulen introduced our new leader, Samantha Hamilton, C.M., Director, Financial Planning & Analysis. She joined us from Dallas Fort Worth airport and will provide oversight of the airport's capital financial programs. Mr. Caleb Douglas, A.A.E. has been promoted to Director, Operations Planning & Project Coordination. He joined MNAAB in 2021 and in his director role he will support and lead the coordination of projects pertaining to BNA's development. President Kreulen thanked both for joining our team.

President Kreulen stated the FY26 BNA Passenger Forecast tracks our growth at 13.3% over FY25. For 9 months in the year, 7 of the 9 months we were exceeding an aggressive schedule. This year we will add about 1.8M passengers, about 600,000 more than normal 1.2M average over the 10 or 11 years. For FY27, depending on how we grow, we may be in the high 27M or likely bust through 28M; reference our push today for the Central Core expansion.

President Kreulen presented the Board 30-day Outlook for April and stated there are 2 items for approval planned for the Operations Committee and 2 information items. The Finance Committee has 7 approval items and 2 information items, including FY27 Budgets and Resolutions. There will not be a Management Committee.

The Committee 60-Day Outlook for May has 4 items for approval in the Operations Committee. The Finance Committee has 3 approval items. The Management Committee has one information item at this time.

President Kreulen concluded the President's update.

VI. ITEMS FOR APPROVAL

1. Purchase of Rosenbauer Quick Response ARFF Vehicle (Operations)

President Kreulen introduced Chief Beth Kreppein, Department of Public Safety, to brief the Commissioners on the Purchase of Rosenbauer Quick Response ARFF Vehicle. Chief Kreppein stated this is for the purchase of a new ARFFF vehicle from North America Fire Equipment Company, Inc. This new quick response fire truck is needed at BNA to protect terminal garages from potential vehicle fires, while also being able to respond to medicals, traffic crashes, and aircraft emergencies. The new truck will be on an F-550 chassis and will be built with a low profile to fit into all MNAA parking areas where the current response vehicles are limited. The proposed contract for this vehicle is \$529,237 NTE and takes approximately one year to build pending approval with a completion date of March 2027.

Chief Kreppein requested the Board of Commissioners amend the FY26 BNA Capital Improvement Plan (CIP) to include the new Rosenbauer quick response ARFF truck, and authorize the Chair and President and CEO to execute the purchase with North America Fire Equipment Company, Inc. for not to exceed (NTE) \$529,237.

Chair Sullivan asked for a motion for approval. Vice Chair Granbery made a motion for approval and Commission Joslin seconded the motion.

Chair Sullivan asked Ms. Saxman for a roll call:

Chair Sullivan – Yes

Vice Chair Granbery – Yes

Secretary Byrd – Yes

Commissioner Joslin – Yes

Commissioner Glover – Yes

Commissioner Farner – Yes

The motion passed with a vote of 6 to 0.

2. Runway 2L/20R LED Lighting System Upgrade (Operations)

President Kreulen introduced Adam Bouchard, VP, Operations and Facilities, to brief the Commissioners on the Runway 2L/20R LED Lighting System Upgrade. Mr. Bouchard stated this project is to replace incandescent runway lights and associated regulators for Runway 2L/20R to LED runway lights. This is the final primary runway at BNA that has not yet been upgraded to LED. The proposed work involves replacing both pavement and runway edge lights to brighter more efficient LED and the project will also replace regulators to support this transition of lighting. The proposed purchase agreement using a Sourcewell cooperative agreement is with ADB SafeGate whose lights are already deployed elsewhere on our airfield. Our airfield electrical maintenance staff will complete the upgrade and installation of these new lights during a future runway closure, and the total cost of this proposal is just over \$561K.

Mr. Bouchard requested the Board of Commissioners authorize the Chair and President & CEO to execute purchase with ADB SafeGate for \$561,374.41 for the full replacement of R/W 2L/20R incandescent lighting fixtures and related regulators.

Chair Sullivan asked for a motion for approval. Vice Chair Granbery made a motion for approval and Commission Glover seconded the motion.

Chair Sullivan asked Ms. Saxman for a roll call:

Chair Sullivan – Yes

Vice Chair Granbery – Yes

Secretary Byrd – Yes

Commissioner Joslin – Yes

Commissioner Glover – Yes

Commissioner Farner – Yes

The motion passed with a vote of 6 to 0.

3. Construction Contract for North Cargo Ramp Slab Replacement (Operations)

President Kreulen introduced Puneet Vedi, VP, Airport Capital Development, to brief the Commissioners on the Construction Contract for North Cargo Ramp Slab Replacement. Mr. Vedi stated this project is for the full reconstruction of 5,555 square yards of north cargo apron pavement with 16" of FAA specified P-501 concrete. Mr. Vedi presented a diagram and showed the Commissioners the location of the phase and scope of work. An Invitation to Bid (ITB) was advertised on January 12, 2026, and 3 bids were received on February 12, 2026. The Harper Company submitted the lowest bid of \$2,586,672.89. The contract will start April 2026 and conclude June 2026 and is funded by the 100% Airline Fund.

Mr. Vedi requested the Board of Commissioners authorize the President & CEO to execute the proposed construction contract with The Harper Company in the amount \$2,586,672.89.

Commissioner Byrd asked where is this located. Mr. Vedi replied the Northwest area of the campus, and showed on the location on the slide. President Kreulen replied near International Plaza (gold building) and Embraer, and he pointed to those facilities on the slide. FedEx brings four jets and the pavement has to be replaced in order to get them in and out of there.

Chair Sullivan asked for a motion for approval. Vice Chair Granbery made a motion for approval and Commission Joslin seconded the motion.

Chair Sullivan asked Ms. Saxman for a roll call:

Chair Sullivan – Yes

Vice Chair Granbery – Yes

Secretary Byrd – Yes

Commissioner Joslin – Yes

Commissioner Glover – Yes

Commissioner Farner – Yes

The motion passed with a vote of 6 to 0.

4. MNAA Small Business Program – MNAA Resolution 2026-01 (Management)

President Kreulen stated on August 13, 2025, the Board approved Resolution 2025-13 authorizing creation of MNAA's Small Business Program (SBP). The SBP effective date is July 1, 2026 and will be publicly announced at Business Taking Off (BTO) on March 27, 2026. This was presented to the Management Committee on March 11, 2026, who voted 3 to 0 to recommend approval. The intent and purpose of this program is to promote business opportunities at BNA. We will do that by networking and partnerships between our certified small businesses and other large businesses that work out here. The goal is for them to deliver cost effective and high quality products and making sure they meet all performance requirements of the contract.

President Kreulen stated MNAA's SBP requirements include: 1) Be for-profit and independently owned and operated; 2) Be in business for at least 12 months; 3) Meet U.S. Small Business Administration (SBA) size standards appropriate to the primary industry classification (North American Industry Classification System "NAICS Code"), including average gross receipts and/or number of employees, in accordance with Title 13 CFR Part 121, Business Size Determinations; 4) Have a principal or owner with a personal net worth matching U.S. Department of Transportation (DOT) standards in Title 49 CFR Part 26.68, Personal Net Worth (currently less than \$2.047M); 5) Be registered in Tennessee and have principal business operations located in Tennessee with at least 60% of its employees located in Tennessee, or a commitment at certification to relocate principal operations to Tennessee within 12 months of contract award.

President Kreulen requested the Board of Commissioners authorize the Chair and President and CEO to execute MNAA Resolution 2026-01, MNAA Small Business Program (SBP).

Commissioner Joslin asked what about the veterans. President Kreulen replied we are still evaluating that. Federal program Veterans get benefits for being a prior service member and we are evaluating the possibility to do that in our program without excluding others. We have grown internally our Veterans, from 6 to 60 now on our staff.

Secretary Byrd asked Commissioner Glover if she reviewed and is reasonably comfortable with the approval item, and she stated yes and thanked him. President Kreulen stated he appreciates

Commissioner Glover having numerous conversations with him and also with Commissioner Stevenson. Both have been very helpful with the Small Business Program.

Chair Sullivan asked for a motion for approval. Vice Chair Granbery made a motion for approval and Commissioner Glover seconded the motion.

Chair Sullivan asked Ms. Saxman for a roll call:

Chair Sullivan – Yes

Vice Chair Granbery – Yes

Secretary Byrd – Yes

Commissioner Joslin – Yes

Commissioner Glover – Yes

Commissioner Farner – Yes

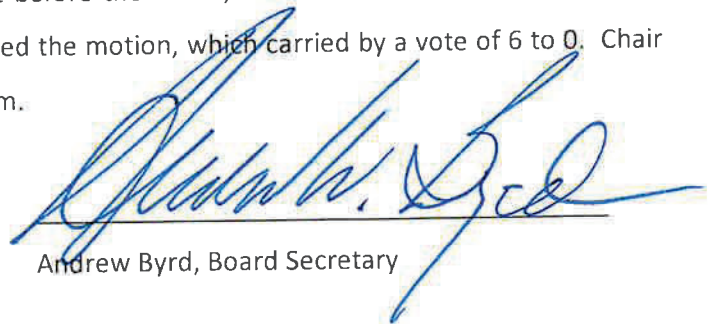
The motion passed with a vote of 6 to 0.

President Kreulen stated with this approval and Resolution we will take it to Business Taking Off on March 27, 2026. Commissioner Glover stated this is a big day.

President Kreulen concluded the presentation.

VII. ADJOURN

There being no further business brought before the Board, Chair Sullivan made the motion to adjourn, and Vice Chair Granbery seconded the motion, which carried by a vote of 6 to 0. Chair Sullivan adjourned the meeting at 1:21 p.m.



Andrew Byrd, Board Secretary